

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED

和記電訊國際有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2332)

### OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release dated 15 July 2009 issued by Partner Communications Company Ltd., a non wholly owned subsidiary of Hutchison Telecommunications International Limited.

As at 15 July 2009, the Directors of Hutchison Telecommunications International Limited are:

**Executive Directors:**

Mr LUI Dennis Pok Man

Mr Christopher John FOLL

Mr CHAN Ting Yu

*(also Alternate to Mr Lui Dennis Pok Man)*

**Non-executive Directors:**

Mr FOK Kin-ning, Canning *(Chairman)*

Mrs CHOW WOO Mo Fong, Susan

*(also Alternate to Mr Fok Kin-ning, Canning  
and Mr Frank John Sixt)*

Mr Frank John SIXT

**Independent Non-executive Directors:**

Mr KWAN Kai Cheong

Mr John W STANTON

Mr Kevin WESTLEY

**Alternate Director:**

Mr WOO Chiu Man, Cliff

*(Alternate to Mr Christopher John Foll)*





partner communications

## **PARTNER COMMUNICATIONS ANNOUNCES S&P MAALOT REVISES THE CREDITWATCH IMPLICATIONS OF ITS BONDS RATING TO "DEVELOPING"**

*ROSH HA'AYIN, Israel, July 15, 2009* - Partner Communications Company Ltd. ("Partner" or "the Company") (NASDAQ and TASE: PTNR), a leading Israeli mobile communications operator, announces that Standard & Poor's Maalot ("S&P Maalot") has revised the CreditWatch implications of the Company's 'iIAA-' bond rating from "positive" to "developing" due to the announcement by the parent company that it has been approached by various parties regarding the possible sale of its indirect equity interest in the Company.

In its report, S&P Maalot stated that: "The placement of Partner's 'iIAA-' bond rating on CreditWatch "developing" reflects our opinion that Partner's rating may be raised, stay stable or even be lowered over the next few months as a result of a possible change in the controlling entity."

S&P Maalot further stated that: "We continue to see a high probability that the rating will be raised, should Partner's capital structure remain such that the financial risk profile supports a higher rating."

### **About Partner Communications**

Partner Communications Company Ltd. ("Partner") is a leading Israeli provider of telecommunications services (cellular, fixed-line telephony and Internet Services Provider) under the orange™ brand. The Company provides mobile

communications services to 2.903 million subscribers in Israel (as of March 31, 2009). Partner's ADSs are quoted on the NASDAQ Global Select Market™ and its shares are traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Israel, and operates mobile telecommunications services in Thailand, Sri Lanka, Vietnam and Indonesia. It was the first provider of 3G mobile services in Israel and operates brands including "3", "Hutch", and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see [www.htil.com](http://www.htil.com).

For more information about Partner, see [http://www.orange.co.il/investor\\_site/](http://www.orange.co.il/investor_site/)

Contacts:

Mr. Emanuel Avner

Chief Financial Officer

Tel: +972-54-7814951

Fax: +972-54-7815961

E-mail: [emanuel.avner@orange.co.il](mailto:emanuel.avner@orange.co.il)

Mr. Oded Degany

VP Corporate Development, Strategy and IRO

Tel: +972-54-7814151

Fax: +972-54 -7814161

E-mail: [oded.degany@orange.co.il](mailto:oded.degany@orange.co.il)