

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司
China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3993)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited net profit of the Company for the six months ended 30 June 2009 is expected to decrease significantly as compared with the same period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Molybdenum Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the unaudited net profit of the Company for the six months ended 30 June 2009 is expected to decrease significantly as compared with the same period last year.

The Board considers that the anticipated decrease in the unaudited net profit was primarily attributable to the lower market prices for molybdenum in China and overseas as a result of the global financial crisis. The selling prices of the Company's molybdenum products from January to June have decreased significantly when compared with the same period last year, when the prices of the products were at a high level. As a result, the unaudited net profit of the Company for the six months ended 30 June 2009 is expected to decrease significantly as compared with the same period last year.

The Board of Directors considers the overall operation of the Group as a whole remains sound and its financial position remains solid.

This profit warning is issued by the Company based on the preliminary draft of the unaudited financial statements of the Group for the six months ended 30 June 2009. Shareholders of the Company and investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2009, which is expected to be published on the website of the Company at www.chinamoly.com and on the website of the Stock Exchange at www.hkex.com.hk in August 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
China Molybdenum Co., Ltd.
DUAN Yuxian
Chairman

Luoyang, the People's Republic of China, 16 July 2009

As at the date of this announcement, the executive directors of the Company are Mr. DUAN Yuxian, Mr. LI Chaochun, Mr. WU Wenjun, Mr. LI Faben and Mr. WANG Qinxi; the non-executive directors are Mr. ZHANG Yufeng and Mr. XU Jun; and the independent non-executive directors are Mr. ZENG Shaojin, Mr. GAO Dezhu, Mr. GU Desheng and Mr. NG Ming Wah, Charles.

* *For identification purposes only*