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Nam Tai Electronics, Inc.

*(Incorporated in the British Virgin Islands
with limited liability)*
(NYSE stock code: NTE)



Nam Tai Electronic & Electrical Products Limited

*(Incorporated in the Cayman Islands
with limited liability)*
(Stock code: 2633)

JOINT ANNOUNCEMENT
VOLUNTARY DISCLOSURE OF THE ACCEPTANCE LEVEL OF THE GENERAL OFFER

FINANCIAL ADVISERS TO NAM TAI ELECTRONICS, INC.



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED



The cumulative valid acceptances¹ of the General Offer as at 4:00 p.m. on 16 July 2009 as per the record of the Registrar totalled 207,932,540 Offer Shares, representing approximately 93.89% of the total number of the Offer Shares. The General Offer was declared unconditional in all respects² by NTEI on 6 July 2009.

Independent Shareholders who tendered their Shares under the General Offer before 6 July 2009 (which amounted to more than 90% of the Offer Shares as at 6 July 2009) should have already received their consideration payment. Independent Shareholders who wish to accept the General Offer should note that the consideration payable in respect of their Shares tendered will be posted to them within 5 days of the date of receipt of duly completed form of acceptance and transfer and relevant Share certificate(s) by the Registrar.

The closing date of the General Offer is Wednesday, 22 July 2009. NTEEP will apply for a suspension of dealings in the Shares from 9:30 a.m. on 23 July 2009 and an application will be made to withdraw listing of the Shares from the Stock Exchange.

Reference is made to the composite offer document dated 9 June 2009 jointly issued by NTEI and NTEEP relating to the General Offer (the "Offer Document"). Capitalised terms used herein shall have the same meaning as ascribed in the Offer Document unless otherwise stated.

ACCEPTANCE LEVEL

As at 4:00 p.m. on 16 July 2009, NTEI has received valid acceptances of an aggregate of 207,932,540 Offer Shares under the General Offer, representing approximately 93.89% of the total number of the Offer Shares. The valid acceptances represent approximately 23.58% of the total issued shares and voting rights of NTEEP. The General Offer was declared unconditional in all respects² by NTEI on 6 July 2009.

¹ Valid acceptances refer to the acceptances complying with the requirements set out in Note 1 to Rule 30.2 of the Takeovers Code

² The General Offer is conditional only upon NTEI having received acceptances in respect of and/or having purchased Shares totaling at least 90% of the Offer Shares. NTEI received valid acceptances in respect of 200,567,867 Offer Shares under the General Offer on 6 July 2009, representing approximately 90.57% of the total number of the Offer Shares. The General Offer was declared unconditional on 6 July 2009.

Other than the Shares, NTEEP does not have other class of securities, outstanding options, derivatives, warrants or other securities which are convertible or exchangeable into Shares.

Immediately prior to the commencement of the offer period on 19 May 2009, NTEI and parties acting in concert with it were interested in 660,215,470 Shares, which represent approximately 74.88% of the total issued shares and voting rights of NTEEP. None of NTEI and parties acting in concert with it (i) acquired or agreed to acquire any Shares; or (ii) borrowed or lent any Shares from 19 May 2009 to the date of this announcement. Other than disclosed above, NTEI and parties acting in concert with it do not own any relevant securities (as defined under Note 4 to Rule 22 of the Takeovers Code) in NTEEP.

Independent Shareholders who tendered their Shares under the General Offer before 6 July 2009 (which amounted to more than 90% of the Offer Shares as at 6 July 2009) should have already received their consideration payment. Independent Shareholders who wish to accept the General Offer should note that the consideration payable in respect of their Shares tendered will be posted to them within 5 days of the date of receipt of duly completed form of acceptance and transfer and relevant Share certificate(s) by the Registrar.

The closing date of the General Offer is Wednesday, 22 July 2009. NTEEP will apply for a suspension of dealings in the Shares from 9:30 a.m. on 23 July 2009 and an application will be made to withdraw listing of the Shares from the Stock Exchange.

It is important that Independent Shareholders intending to accept the General Offer should consult their intermediaries or nominees as to the timetable and the proper acceptance procedure relating to the General Offer, and closely monitor the acceptance progress. Independent Shareholders intending to accept the General Offer should also request a written confirmation from their intermediaries or nominees of acceptance instructions. If your intermediaries or nominees are unsure of any of the above matters, you may directly contact Mr. Warren Lee or Mr. Godfrey Leung of Yu Ming at 2877 2340 for assistance.

All time references contained in this announcement are to Hong Kong time.

As at the date of this announcement, the non-executive director of NTEEP is Mr. KOO Ming Kown, and the independent non-executive directors of NTEEP are Mr. CHAN Tit Hee, Charles, Mr. LAI Kin Ki and Mr. LEUNG Wai Hung.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.

By order of the board of
NAM TAI ELECTRONICS, INC.
Koo Ming Kown
Chairman

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Wong Long Kee
Company Secretary

Hong Kong, 16 July 2009