
CORPORATE INVESTORS

THE CORPORATE PLACING

We have entered into agreements with five corporate investors (the “**Corporate Investors**” and each a “**Corporate Investor**”) who in aggregate have agreed to subscribe for up to approximately US\$175 million worth of our H Shares at the Offer Price (collectively, the “**Corporate Placing**”). Assuming an Offer Price of HK\$5.78 (being the mid-point of the Offer Price range set out in this prospectus), the total number of H Shares subscribed by the Corporate Investors will be approximately 234,645,000, which is approximately 6% of the Shares outstanding, upon completion of the Global Offering and 25% of the Offer Shares (assuming the Over-allotment Option is not exercised), respectively. Assuming an Offer Price of HK\$5.18 (being the lowest point of the Offer Price range set out in this prospectus), the total number of H Shares subscribed by the Corporate Investors will be approximately 261,822,500, which is approximately 7% of the Shares outstanding, upon completion of the Global Offering and 28% of the Offer Shares (assuming the Over-allotment Option is not exercised), respectively. Each of the Corporate Investors is an independent third party not connected with us and none of them (in the case of China Investment Corporation, holding of H Shares by associates of Central Huijin Investment Ltd (“**Huijin**”), a wholly owned subsidiary of China Investment Corporation, is excluded) will be a substantial shareholder of our Company upon Listing and during the six-month lock-up period as described below.

The Corporate Placing forms part of the International Placing. None of the Corporate Investors (in the case of China Investment Corporation, the subscription of the Offer Shares by associates of Huijin, is excluded) will subscribe for any Offer Shares under the Global Offering other than pursuant to the respective corporate investor agreements. The Offer Shares to be subscribed for by the Corporate Investors will rank *pari passu* in all respects with the fully paid Shares in issue and will be counted towards the public float of our Company. None of the Corporate Investors has a representative on our Board. The Offer Shares to be subscribed for by the Corporate Investors will not be affected by any reallocation of the Offer Shares between the International Placing and the Hong Kong Public Offer in the event of over-subscription under the Hong Kong Public Offer as described in “*Structure of the Global Offering — Hong Kong Public Offer*”.

Each of the Corporate Investors has agreed that, without the prior written consent of the Company and the Joint Bookrunners, it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date, dispose of any H Shares subscribed for pursuant to the respective corporate investor agreement (or any interest in any company or entity holding any of the H Shares if as a result of that disposal, such company or entity would cease to be an affiliate of the Corporate Investor). Each Corporate Investor may transfer the H Shares so subscribed for in certain limited circumstances, such as transfer to a wholly owned subsidiary or an affiliate of such Corporate Investor and any such transfer can only be made when the transferee agrees to be subject to the restrictions on disposal imposed on such Corporate Investor.

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OUR CORPORATE INVESTORS

Corporate investor	Maximum investment amount	Number of H Shares ⁽¹⁾	Percentage of total Offer Shares ⁽¹⁾	Percentage of interest in our issued share capital immediately following the Global Offering ⁽¹⁾	Number of H Shares ⁽²⁾	Percentage of total Offer Shares ⁽²⁾	Percentage of interest in our issued share capital immediately following the Global Offering ⁽²⁾
	<i>(USD in million)</i>						
BOCGI	50	67,041,500	7%	2%	74,806,500	8%	2%
China Life	50	67,041,500	7%	2%	74,806,500	8%	2%
China Investment Corporation	35	46,929,000	5%	1%	52,364,500	6%	1%
Honeybush Limited	20	26,816,500	3%	1%	29,922,500	3%	1%
Och Ziff	20	26,816,500	3%	1%	29,922,500	3%	1%

Notes:

- (1) Rounded down to the nearest board lot of Shares and assuming an Offer Price of HK\$5.78 (being the mid-point of the Offer Price range) and assuming the Over-allotment Option is not exercised.
- (2) Rounded down to the nearest board lot of Shares and assuming an Offer Price of HK\$5.18 (being the lowest point of the Offer Price range) and assuming the Over-allotment Option is not exercised.

We set out below a brief description of each of our Corporate Investors:

Bank of China Group Investment Limited

Bank of China Group Investment Limited (“BOCGI”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with an amount up to HK\$387,500,000 (approximately US\$50 million) at the Offer Price. Assuming a mid-point Offer Price of HK\$5.78, BOCGI will subscribe for 67,041,500 H Shares, which represents approximately (i) 2% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 7% of the total number of Offer Shares, both assuming that the Over-allotment Option is not exercised.

BOCGI is a wholly owned subsidiary of Bank of China Limited and has invested in a large number of large infrastructure and other major projects in Hong Kong, Macau, the PRC and overseas locations, covering such sectors as real estate, industry, energy, transportation, media, hotel and finance.

China Life Insurance (Group) Company

China Life Insurance (Group) Company (“China Life”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with an amount up to HK\$387,500,000 (approximately US\$50 million) at the Offer Price. Assuming a mid-point Offer Price of HK\$5.78, China Life will subscribe for 67,041,500 H Shares, which represents approximately (i) 2% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 7% of the total number of Offer Shares, both assuming that the Over-allotment Option is not exercised.

China Life is the controlling shareholder of China Life Insurance Company Limited (“China Life Insurance”). China Life Insurance is a company incorporated on 30 June 2003 in the PRC. The

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company was successfully listed on the New York Stock Exchange and the Hong Kong Stock Exchange in December 2003, and successfully listed on the Shanghai Stock Exchange in January 2007. China Life Insurance is one of the largest life insurance companies in China. China Life Insurance has an extensive distribution network in China, comprising exclusive agents, direct sales representatives, and dedicated and non-dedicated agencies. China Life Insurance's products and services include individual life insurance, group life insurance and accident and health insurance. China Life Insurance is a leading provider of annuity products and life insurance for both individuals and groups, and a leading provider of accident and health insurance. China Life Insurance also provides both individual and group accident and short-term health insurance policies. As the holding company of China Life Insurance Assets Management Co., Ltd., China Life Insurance is one of the largest insurance asset management companies in China and also one of the largest institutional investors in China.

China Investment Corporation

Best Investment Corporation (“**Best Investment**”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with an amount up to US\$35 million at the Offer Price. Assuming a mid-point Offer Price of HK\$5.78, Best Investment will subscribe for 46,929,000 H Shares, which represents approximately (i) 1% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 5% of the total number of Offer Shares, both assuming that the Over-allotment Option is not exercised.

Best Investment is incorporated under the PRC Company Law and is a wholly owned subsidiary of China Investment Corporation (“**CIC**”). CIC is an investment institution established as a wholly State-owned company under the PRC Company Law and headquartered in Beijing. CIC is mainly engaged in foreign exchange investment management businesses, including equity investments in major domestic financial institutions and overseas investments in traditional capital market products and alternative assets.

Honeybush Limited

Honeybush Limited has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with an amount up to US\$20 million at the Offer Price. Assuming a mid-point Offer Price of HK\$5.78, Honeybush Limited will subscribe for 26,816,500 H Shares, which represents approximately (i) 1% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 3% of the total number of Offer Shares, both assuming that the Over-allotment Option is not exercised.

Honeybush Limited is a private company incorporated in the British Virgin Islands and is a trustee for a number of beneficiaries who are all members of the Kuok group, being companies owned and/or controlled by Mr. Kuok Hock Nien and/or interests associated with him.

OZ Management LP

OZ Management LP (“**Och Ziff**”) has agreed, for and on behalf of OZ Funds (as defined below), to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with an amount up to US\$20 million at the Offer Price. Assuming a mid-point Offer Price of HK\$5.78, Och Ziff will subscribe for 26,816,500 H Shares, which represents approximately (i) 1% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 3% of the total number of Offer Shares, both assuming that the Over-allotment Option is not exercised.

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OZ Master Fund, Ltd. founded in December 1997, OZ Asia Master Fund, Ltd. founded in February 2005, and OZ Global Special Investments Master Fund, L.P. founded in November 2005 are registered in the Cayman Islands (collectively, the “OZ Funds”) and mainly invest in a portfolio of equity and debt securities and other assets. The investment manager of each of the OZ Funds is Och Ziff, an operating entity of Och-Ziff Capital Management Group LLC. Och-Ziff Capital Management Group LLC is a leading global institutional asset management firm with over US\$20 billion of assets under management as at 1 July 2009. The investment objective of each of the OZ Funds is to generate consistent absolute returns on investments in equity and debt securities and other assets.