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**Nam Tai Electronics, Inc.**  
*(Incorporated in the British Virgin Islands  
with limited liability)*  
**(NYSE stock code: NTE)**



**Nam Tai Electronic & Electrical Products Limited**  
*(Incorporated in the Cayman Islands  
with limited liability)*  
**(Stock code: 2633)**

## JOINT ANNOUNCEMENT

### CLOSE OF THE GENERAL OFFER AND SUSPENSION OF TRADING IN SHARES

FINANCIAL ADVISERS TO NAM TAI ELECTRONICS, INC.



禹銘投資管理有限公司  
YU MING INVESTMENT MANAGEMENT LIMITED



**SOMERLEY LIMITED**

As at 4:00 p.m. on 22 July 2009, NTEI received Valid Acceptances in respect of 212,604,380 Offer Shares under the General Offer, representing approximately 96.00% of the total number of the Offer Shares. The General Offer closed on 22 July 2009.

NTEEP has applied to the Stock Exchange for the suspension of trading in Shares on the Stock Exchange with effect from 9:30 a.m. on 23 July 2009 up to the withdrawal of listing of Shares from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules. An application will be made to the Stock Exchange for the withdrawal of listing of the Shares.

Reference is made to the composite offer document dated 9 June 2009 jointly issued by Nam Tai Electronics, Inc. and Nam Tai Electronic & Electrical Products Limited in relation to the voluntary conditional general cash offer (the "Offer Document"). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Offer Document.

### **CLOSING OF THE GENERAL OFFER AND ACCEPTANCE LEVEL**

The General Offer closed on 22 July 2009.

As at 4:00 p.m. on 22 July 2009, NTEI received acceptances complying with the requirements set out in Note 1 to Rule 30.2 of the Takeovers Code ("Valid Acceptances") in respect of 212,604,380 Offer Shares in aggregate under the General Offer, representing approximately 96.00% of the total number of the Offer Shares. The Valid Acceptances represent approximately 24.11% of total issued shares and voting rights of NTEEP.

Other than 881,670,588 Shares, NTEEP does not have other class of securities, outstanding options, derivatives, warrants or other securities which are convertible or exchangeable into Shares.

Immediately prior to the commencement of the offer period on 19 May 2009, NTEI and parties acting in concert with it were interested in 660,215,470 Shares, which represent approximately 74.88% of the total issued shares and voting rights of NTEEP. None of NTEI and parties acting in concert with it (i) acquired or agreed to acquire any Shares; or (ii) borrowed or lent any Shares from 19 May 2009 to the date of this announcement. Other than disclosed above, NTEI and parties acting in concert with it do not own any relevant securities (as defined under Note 4 to Rule 22 of the Takeovers Code) in NTEEP.

## **COMPULSORY ACQUISITION, SUSPENSION AND WITHDRAWAL OF LISTING**

NTEI intends to exercise the compulsory acquisition rights to which it is entitled under Rule 2.11 of the Takeovers Code and Section 88 of the Companies Law to acquire the Shares not already owned by NTEI (“Compulsory Acquisition”). Upon completion of the compulsory acquisition, NTEEP will become a wholly-owned subsidiary of NTEI. An application will be made for the withdrawal of listing of the Shares from the Stock Exchange in accordance with Rule 6.15 of the Listing Rules.

Notices of the compulsory acquisition of the remaining Shares (the “Compulsory Acquisition Notices”) pursuant to Section 88 of the Companies Law are expected to be despatched to Shareholders holding the remaining Shares on or around 9 October 2009 and a further announcement of such dispatch will be made accordingly. Unless the Grand Court of the Cayman Islands makes an order to the contrary upon the application of any Shareholder holding remaining Shares, NTEI will be entitled and become bound to acquire the remaining Shares on the same terms as the General Offer on the expiration of one month from the date on which the Compulsory Acquisition Notices are given.

Shareholders whose remaining Shares are to be acquired under the Compulsory Acquisition should take note that they will not receive payment of the consideration for the remaining Shares until completion of the Compulsory Acquisition which is expected to take place on or around 12 November 2009. Shareholders should further take note that pursuant to Section 88 of the Companies Law, NTEI is required to pay the consideration for the remaining Shares to NTEEP rather than directly to them which may result in a further delay in settlement. Withdrawal of listing of the Shares from the Stock Exchange is expected to take place on or around 13 November 2009 after completion of the Compulsory Acquisition. The dates relating to the Compulsory Acquisition and the withdrawal of listing of the Shares mentioned in this section are not final and subject to change.

**Furthermore, NTEEP has applied to the Stock Exchange for a suspension of trading in the Shares from 9:30 a.m. on 23 July 2009 up to the withdrawal of listing of the Shares from the Stock Exchange. An announcement in relation to the withdrawal application shall be made before the last day of dealing in the Shares.**

*All time references contained in this announcement are to Hong Kong time.*

*As at the date of this announcement, the executive directors of NTEEP are Mr. KOO Ming Kown (Chief Financial Officer) and Ms. WONG Kuen Ling, Karene (President & Chief Executive Officer) and the independent non-executive directors of NTEEP are Mr. CHAN Tit Hee, Charles, Mr. LAI Kin Ki and Mr. LEUNG Wai Hung.*

*The directors of NTEEP jointly and severally accept full responsibility for the accuracy of information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.*

By order of the board of  
**NAM TAI ELECTRONICS, INC.**  
**Koo Ming Kown**  
*Chairman*

By order of the board of  
**NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED**  
**Wong Long Kee**  
*Company Secretary*

Hong Kong, 22 July 2009