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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

ANNOUNCEMENT UNDER CHAPTER 13 OF THE LISTING RULES

This announcement is made pursuant to Chapter 13 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of Mingyuan Medicare Development Company Limited (the “Company”) hereby informs the shareholders and potential investors of the Company that Mr. Iu Chung, an executive director and substantial shareholder of the Company is prosecuted for failing to make timely declaration to the Company and the Stock Exchange of Hong Kong Limited (the “Exchange”) of his disposal of approximately 4% shares of the Company in November and December 2008 (the “Disposal”) by the Securities and Futures Commission. On 23 July 2009, Mr. Iu Chung admitted on 12 charges against him and subject to fines totaling HK\$48,000. Mr. Iu Chung had subsequently made declaration to the Company and the Exchange details of the Disposal on 30 December 2008.

By order of the Board
Mingyuan Medicare Development Company Limited
銘源醫療發展有限公司*
Kenny Poon
Company Secretary

Hong Kong, 28 July 2009

As at the date of this announcement, the executive directors are Mr. Yao Yuan (Executive Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Iu Chung, Mr. Hu Jun, and Mr. Yu Ti Jun; non-executive directors are Mr. Yang Zhen Hua and Mr. Ma Yong Wei; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jin Hua and Mr. Lee Sze Ho, Henry.

* *For identification purposes only*