

# PYI AND SHAREHOLDERS

## 保華與股東

The Board is committed to enhancing value for our shareholders through sustainable growth. This section serves to provide information relating to our shareholders.

### FINAL DIVIDEND

The Board has resolved that in view of the recent deteriorating global economy, it is prudent for PYI to retain an appropriate level of funds for any potential business opportunities as and when they arise, and therefore does not recommend payment of a final dividend for the year ended 31 March 2009. For the year ended 31 March 2008, a final dividend of 0.85 cent per share amounting to about HK\$12,833,000 was distributed in the form of warrants.

### SHAREHOLDERS

Shareholdings as recorded in the PYI register of members as at 31 March 2009

董事局致力於集團的持續增長，為股東增值，此報告旨在提供與股東相關的資訊。

### 末期股息

董事局決定，鑒於近期全球經濟低迷，保華保留適當水平之資金以使用於日後任何潛在業務發展機會乃審慎之舉，因此不建議派發截至2009年3月31日止年度之末期股息。截至2008年3月31日止年度，以認股權證方式獲分派每股0.85仙之末期股息約12,833,000港元。

### 股東

於2009年3月31日名列保華股東名冊之股東持股量

| Size of registered shareholdings<br>登記股東持股量 | No. of shareholders<br>股東數目 | % of shareholders<br>佔股東數目百分比 | No. of shares<br>股份數目 | % of issued share capital<br>佔已發行股本百分比 |
|---|-----------------------------|-------------------------------|-----------------------|--|
| 500 or below 或以下                            | 261                         | 54.60%                        | 44,727                | 0.00%                                  |
| 501 – 1000                                  | 34                          | 7.11%                         | 26,345                | 0.00%                                  |
| 1,001 – 10,000                              | 112                         | 23.43%                        | 385,352               | 0.03%                                  |
| 10,001 – 100,000                            | 53                          | 11.09%                        | 1,511,021             | 0.10%                                  |
| 100,001 – 1,000,000                         | 12                          | 2.51%                         | 3,838,533             | 0.26%                                  |
| 1,000,001 – 10,000,000                      | 3                           | 0.63%                         | 6,316,308             | 0.42%                                  |
| 10,000,001 – 100,000,000                    | 1                           | 0.21%                         | 48,929,772            | 3.24%                                  |
| Above 100,000,000 或以上                       | 2*                          | 0.42%                         | 1,447,341,459         | 95.95%                                 |
| <b>Total 總計</b>                             | <b>478</b>                  | <b>100.00%</b>                | <b>1,508,393,517</b>  | <b>100.00%</b>                         |

\* The two shareholders were: 該兩位股東分別為：

|   |                          |                 |                            |        |
|---|--------------------------|-----------------|----------------------------|--------|
| 1 | HKSCC Nominees Limited   | 香港中央結算（代理人）有限公司 |                            |        |
|   | DGP/GCP                  | 直接結算／全面結算參與者    | 1,149,954,169              | 76.24% |
|   | Custodians               | 託管商             | 106,482,280                | 7.06%  |
|   | Investors                | 投資者             | 2,967,878                  | 0.20%  |
|   | Others                   | 其他              | 1,884,520                  | 0.12%  |
|   |                          |                 | 1,261,288,847 <sup>^</sup> | 83.62% |
| 2 | Hollyfield Group Limited |                 | 186,013,939                | 12.33% |
|   |                          |                 | 1,447,302,786              | 95.95% |

<sup>^</sup> The breakdown of the shareholding in the name of HKSCC Nominees Limited was obtained from the record shown in the CCASS Participants Shareholding Report ("PSH Report"). The number of shares registered in HKSCC Nominees Limited as shown in the PSH Report is different from that shown on the PYI register of members because some shares withdrawn from or deposited into the CCASS depository had not yet been re-registered.

<sup>^</sup> 香港中央結算（代理人）有限公司名下股權細項的資料摘自CCASS參與者股份紀錄報表（「參與者股份報表」）。參與者股份報表所示以香港中央結算（代理人）有限公司名義登記的股份數目與保華股東名冊所示者有差別，皆因從CCASS證券存管處提取或存入CCASS證券存管處的部分股份尚未重新登記。

Top four shareholders according to disclosure of interest under the Securities and Futures Ordinance as at 31 March 2009

於2009年3月31日，根據《證券及期貨條例》權益披露下之前四名股東

| Name of shareholders<br>股東名稱  | No. of shares<br>股份數目 | % of issued share capital<br>佔已發行股本百分比 |
|---|-----------------------|--|
| 1 Hollyfield Group Limited  | 404,512,565           | 26.82%                                 |
| 2 OZ Management L.P.  | 175,832,052           | 11.66%                                 |
| 3 Third Avenue Management LLC, on behalf of The Third Avenue Small Cap Value Fund | 158,571,369           | 10.51%                                 |
| 4 Christian Emil Toggenburger   | 84,244,397            | 5.58%                                  |
| <b>Total 總計</b>   | <b>823,160,383</b>    | <b>54.57%</b>                          |

FINANCIAL CALENDAR

財務日誌

| Event<br>事項   | Date<br>日期 |
|---|------------|
| 2008 final results and final dividend of 1 warrant/6 shares announced<br>宣布2008年末期業績及每6股獲派1份認股權證之末期股息 | 18/07/2008 |
| 2008 PYI AGM<br>2008保華股東週年大會  | 05/09/2008 |
| 2008 final dividend of 1 warrant/6 shares issued<br>配發2008年每6股獲派1份認股權證之末期股息                           | 26/09/2008 |
| 2009 interim results announced<br>宣布2009年中期業績   | 12/12/2008 |
| 2009 final results announced<br>宣布2009年末期業績   | 17/07/2009 |
| 2009 PYI AGM<br>2009保華股東週年大會  | 31/08/2009 |

SHARE INFORMATION

股份資料

SHARE LISTING

PYI shares were first listed on the Hong Kong Stock Exchange on 21 September 1993.

股份上市

保華股份於1993年9月21日首次在香港交易所上市。

STOCK CODE

|                             |       |
|-----------------------------|-------|
| Hong Kong Stock Exchange    | 498   |
| American Depository Receipt | PYIFY |
| Frankfurt Stock Exchange    | PYW   |

股份代號

|         |       |
|---------|-------|
| 香港交易所   | 498   |
| 美國預託證券  | PYIFY |
| 法蘭克福交易所 | PYW   |

|           |              |
|-----------|--------------|
| Board lot | 2,000 shares |
|-----------|--------------|

|          |        |
|----------|--------|
| 買賣單位(每手) | 2,000股 |
|----------|--------|

WARRANT CODE

|                          |     |
|--------------------------|-----|
| Hong Kong Stock Exchange | 849 |
|--------------------------|-----|

認股權證代號

|       |     |
|-------|-----|
| 香港交易所 | 849 |
|-------|-----|

|           |                |
|-----------|----------------|
| Board lot | 5,000 warrants |
|-----------|----------------|

|          |        |
|----------|--------|
| 買賣單位(每手) | 5,000份 |
|----------|--------|

## SECURITIES IN ISSUE

### Shares

As at 31 March 2009 1,508,393,517 shares  
As at the date of this report,  
i.e. 17 July 2009 4,529,025,458 shares

## 已發行證券

### 股份

於2009年3月31日 1,508,393,517股  
於本年報之日，  
即2009年7月17日 4,529,025,458股

### Outstanding share options\*

As at 31 March 2009 147,318,833 options  
As at the date of this report,  
i.e. 17 July 2009 279,089,806 options

### 尚未行使購股權\*

於2009年3月31日 147,318,833份  
於本年報之日，  
即2009年7月17日 279,089,806份

### Warrants

As at 31 March 2009 HK\$251,398,919.00  
As at the date of this report,  
i.e. 17 July 2009 HK\$250,117,260.19

### 認股權證

於2009年3月31日 251,398,919.00港元  
於本年報之日，  
即2009年7月17日 250,117,260.19港元

### Convertible notes

As at the date of this report,  
i.e. 17 July 2009 HK\$121,521,498

### 可換股票據

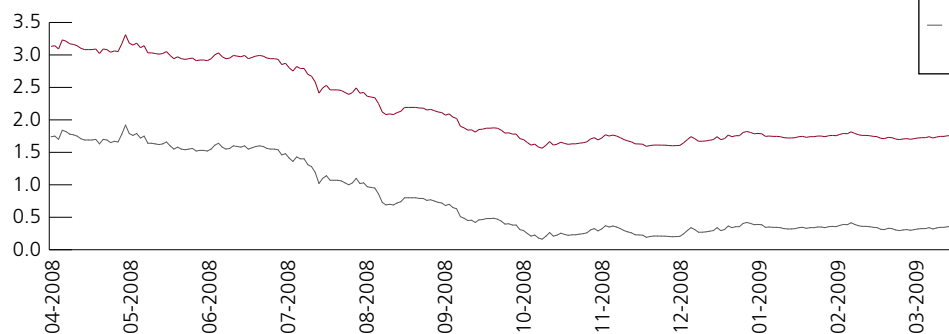
於本年報之日 121,521,498港元  
即2009年7月17日

\* Full details can be found in the Directors' Report at pages 80 to 83 of this report.

\* 詳情參閱本年報第80至83頁之董事局報告書。

## Share Price 股價

HK\$  
港元



MARKET CAPITALISATION

TOTAL MARKET CAPITALISATION

As at 31 March 2009 HK\$520 million  
As at the date of this report,  
i.e. 17 July 2009 HK\$1.59 billion

Public float capitalisation\*

As at 31 March 2009 HK\$259 million  
As at the date of this report,  
i.e. 17 July 2009 HK\$790 million

\* Public excludes all connected persons (including substantial shareholders and directors) of PYI.

市值

總市值

於2009年3月31日 5.2億港元  
於本年報之日，  
即2009年7月17日 15.9億港元

公眾持股市值\*

於2009年3月31日 2.59億港元  
於本年報之日，  
即2009年7月17日 7.9億港元

\* 公眾並不包括保華所有關連人士(包括主要股東及董事)。