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## **Tiangong International Company Limited**

**天工國際有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 826)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Group is expected to record a significant reduction in its unaudited consolidated net profit for the six months ended 30 June 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Tiangong International Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of the directors (the “Board”) of the Company advises that the Group is expected to record a significant reduction in its unaudited consolidated net profit for the six months ended 30 June 2009 as compared to the unaudited consolidated net profit of the Group for the six months ended 30 June 2008. The Board believes that the reduction was mainly attributable to the lower demand for the high speed steel and tools in overseas market and the slowdown of the domestic market due to the global economic downturn in the first half of the year. However, the Board believes the Group’s result will gradually improve as the economies recover.

This announcement is only based on the preliminary assessment by the management in accordance with the unaudited management accounts of the Group and the Company is still in the process of finalizing its interim results. The unaudited consolidated results of the Group for the six months ended 30 June 2009 are expected to be announced by the end of September 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tiangong International Company Limited**  
**Zhu Xiao Kun**  
*Chairman*

Hong Kong, 12 August 2009

*As at the date of this announcement, the Directors are:*

*Executive Directors: ZHU Xiaokun, ZHU Zhihe, ZHU Mingyao and YAN Ronghua*

*Non-executive Directors: THONG Kwee Chee*

*Independent non-executive Directors: LI Zhengbang, GAO Xiang and LAU Siu Fai*

\* *For identification purpose only*