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HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED

和記電訊國際有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2332)

### OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release dated 12 August 2009 issued by Partner Communications Company Ltd., a non wholly owned subsidiary of Hutchison Telecommunications International Limited.

As at 13 August 2009, the Directors of Hutchison Telecommunications International Limited are:

**Executive Directors:**

Mr LUI Dennis Pok Man

Mr Christopher John FOLL

Mr CHAN Ting Yu

*(also Alternate to Mr Lui Dennis Pok Man)*

**Non-executive Directors:**

Mr FOK Kin-ning, Canning *(Chairman)*

Mrs CHOW WOO Mo Fong, Susan

*(also Alternate to Mr Fok Kin-ning, Canning  
and Mr Frank John Sixt)*

Mr Frank John SIXT

**Independent Non-executive Directors:**

Mr KWAN Kai Cheong

Mr John W STANTON

Mr Kevin WESTLEY

**Alternate Director:**

Mr WOO Chiu Man, Cliff

*(Alternate to Mr Christopher John Foll)*





partner communications

## **PARTNER COMMUNICATIONS NOTES HUTCHISON TELECOM TO SELL ITS STAKE IN PARTNER**

***ROSH HA'AYIN, Israel, August 12, 2009*** - Partner Communications Company Ltd. ("Partner" or "the Company") (NASDAQ and TASE: PTNR), a leading Israeli mobile communications operator, notes the announcement made by its controlling shareholder Hutchison Telecommunications International Limited ("Hutchison Telecom") earlier today that its subsidiary Advent Investments Pte Ltd has entered into a conditional agreement with Scailex Corporation Ltd., an Israeli corporation listed on the Tel Aviv Stock Exchange, to sell its entire 51.3 % equity interest in Partner for a consideration of approximately US\$1,381 million, which represents US\$17.50 or approximately NIS 67 per Partner share. The transaction is expected to close in the fourth quarter of 2009 conditional on Israeli regulatory approvals and Hutchison Telecom's shareholders' approval.

Canning Fok, Chairman of Hutchison Telecom and Partner, said: "This transaction brings to realization the significant value that we have created in Israel. We are proud to have built Partner into a respected and valuable company and we believe this is the right time to monetize the gain from our investment for the benefit of Hutchison Telecom and its shareholders. I thank the management team and all the staff at Partner for their dedication and hard work throughout."

Shareholders are referred to the announcement made by Hutchison Telecom earlier today which describes the transaction in greater detail.

### **Forward-Looking Statements**

This press release includes forward-looking statements within the meaning of Section 27A of the US Securities Act of 1933, as amended, Section 21E of the US Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the US Private Securities Litigation Reform Act of 1995. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "project", "goal", "target" and similar expressions often identify forward-looking statements but are not the only way we identify these statements. All statements other than statements of historical fact included in this press release regarding our future performance, plans to increase revenues or margins or preserve or expand market share in existing or new markets, reduce expenses and any statements regarding other future events or our future prospects, are forward-looking statements.

We have based these forward-looking statements on our current knowledge and our present beliefs and expectations regarding possible future events. These forward-looking statements are subject to risks, uncertainties and assumptions about Partner, consumer habits and preferences in cellular telephone usage, trends in the Israeli telecommunications industry in general, the impact of current global economic conditions and possible regulatory and legal developments. For a description of some of the risks we face, see "Item 3D. Key Information - Risk Factors", "Item 4. - Information on the Company", "Item 5. - Operating and Financial Review and Prospects", "Item 8A. - Consolidated Financial Statements and Other Financial Information - Legal and Administrative Proceedings" and "Item 11. Quantitative and Qualitative Disclosures about Market Risk" in the form 20-F filed with the SEC on April 27, 2009. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release might not occur, and actual results may differ materially from the results anticipated. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

## **About Partner Communications**

Partner Communications Company Ltd. ("Partner") is a leading Israeli provider of telecommunications operator (cellular, fixed-line telephony and Internet Services Provider) under the orange™ brand. The Company provides mobile communications services to 2.944 million subscribers in Israel (as of June 30, 2009). Partner's ADSs are quoted on the NASDAQ Global Select Market™ and its shares are traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR).

Partner is a subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Israel, and operates mobile telecommunications services in Thailand, Sri Lanka, Vietnam and Indonesia. It was the first provider of 3G mobile services in Israel and operates brands including "Hutch", "3" and "orange". Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". For more information about Hutchison Telecom, see [www.htil.com](http://www.htil.com).

For more information about Partner, see [http://www.orange.co.il/investor\\_site/](http://www.orange.co.il/investor_site/)

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