

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



海灣控股有限公司

GST HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 416)

SUSPENSION OF TRADING

Reference is made to the joint announcement of GST Holdings Limited (the “**Company**”) and United Technologies Far East Limited (“**UTFE**”) issued on 21 August 2009 announcing the closing of the voluntary conditional cash offers and the application for withdrawal of listing of the GST Shares. At the request of the Company, trading in the GST Shares has been suspended with effect from 9:30 a.m. on 24 August 2009 up to the withdrawal of listing of the GST Shares following completion of the compulsory acquisition of those GST Shares not acquired by UTFE under the Offers.

By order of the Board
GST Holdings Limited
SONG Jiacheng
Chairman

Hong Kong, 24 August 2009

As at the date of this announcement, the Board comprises eight directors, of whom, Mr. SONG Jiacheng, Mr. CAO Yu and Mr. PENG Kaichen are executive directors, Mr. ZENG Jun and Mr. LEE Kwan Hung, Eddie are non-executive directors, Mr. CHANG Tso Tung, Stephen, Mr. CHAN Chi On, Derek and Mr. SUN Lun are independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Website: <http://www.gst.com.cn>