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**TIMES Ltd.**  
**時代零售集團有限公司\***  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1832)**

**SUSPENSION OF TRADING**

At the request of Times Ltd. (the “Company”), trading in its shares will be suspended with effect from 10:00 a.m. on 26 August 2009, pending the publication of a clarification announcement.

By Order of the Board  
**Times Ltd.**  
**FANG Hung, Kenneth**  
*Chairman*

Hong Kong, 26 August 2009

*As at the date of this announcement, the executive directors of the Company are Mr Fang Hung, Kenneth, Mr Gao Chunhe, Mr Fang Yan Tak, Douglas and Mr Wong See Leung; and the independent non-executive directors of the Company are Mr Chan Wing Kee, Mr Ting Woo Shou, Kenneth and Mr Lau Yuen Sun, Adrian.*

*\* For identification purpose only*