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TIMES Ltd.

時代零售集團有限公司*

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 1832)

DATE OF BOARD MEETING

The board of directors (the “Board”) of Times Ltd. (the “Company”) announces that a meeting of the Board will be held on Tuesday, 15 September 2009 for the purpose of, among other matters, approving the release of the results of the Company and its subsidiaries for the six months ended 30 June 2009 and considering the payment of an interim dividend for the year ending 31 December 2009 (if any).

By order of the Board
Times Ltd.
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 31 August 2009

As at the date of this announcement, the executive directors of the Company are Mr Fang Hung, Kenneth, Mr Gao Chunhe, Mr Fang Yan Tak, Douglas and Mr Wong See Leung; and the independent non-executive directors of the Company are Mr Chan Wing Kee, Mr Ting Woo Shou, Kenneth and Mr Lau Yuen Sun, Adrian.

** for identification purpose only*