

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(Stock Code: 304)

CLARIFICATION ANNOUNCEMENT RESIGNATION OF DIRECTOR

The Provisional Liquidators of Peace Mark (Holdings) Limited (Provisional Liquidators Appointed) (the “**Company**” and together with its subsidiaries the “**Group**”) announce that the announcement of the resignation of Mr. Cheng Kwan Ling (“**Mr. Cheng**”) dated 16 June 2009 erroneously reported Mr. Cheng had resigned for “personal reasons”. In fact, Mr. Cheng did not disclose the reasons for his resignation. Accordingly, the Provisional Liquidators of the company have requested Mr. Cheng disclose the reasons for his resignation and will make a further announcement in respect of this matter in due course.

Similarly, Ms. Susan So did not disclose the reason for her resignation and the Provisional Liquidators have requested Ms. So disclose the reasons for her resignation. The Provisional Liquidators will make a further announcement in respect of this matter in due course also.

On the basis of the information available from the previous announcements made by the Company, Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung and Mr. De Jaillon Hugues Jacques are executive directors of the Company.

For and on behalf of
Peace Mark (Holdings) Limited
(Provisional Liquidators Appointed)
Roderick John Sutton and Vincent Fok Hei Yu
Joint and Several Provisional Liquidators

Hong Kong, 2 September 2009