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(formerly known as Hang Fung Gold Technology Limited
恆豐金業科技有限公司*)
(Provisional Liquidators Appointed)
(Subject to Scheme of Arrangement)
(incorporated in Bermuda with limited liability)

(Stock Code: 870)

ANNOUNCEMENT

PURSUANT TO RULE 3.7 OF THE CODE ON TAKEOVERS AND MERGERS

The Provisional Liquidators announce that all conditions of the Exclusivity Agreement have been satisfied and that the terms of the Exclusivity Agreement are now in effect.

The Resumption Proposal is in the process of being prepared and has not yet been submitted to the Stock Exchange. Further announcement(s) will be made in respect of any progress in this regard as and when required under the Takeovers Code and/or the Listing Rules.

Reference is made to the announcements issued by 3D-GOLD Jewellery Holdings Limited (formerly known as Hang Fung Gold Technology Limited) (Provisional Liquidators Appointed) (Subject to Scheme of Arrangement) (the "Company") on 6 February 2009, 17 March 2009 and 3 August 2009. Capitalised terms in this announcement bear the same meanings as defined in the Company's announcement dated 3 August 2009 (the "August Announcement") unless the context otherwise requires.

The rights and obligations of the parties to the Exclusivity Agreement were not to arise and/or take effect unless and until the Company confirmed to the Investor that the following conditions precedent had been satisfied:

1. approval and/or ratification has been given by the Scheme Creditors' Committee for the entry by the Company into the Exclusivity Agreement;

2. approval and/or ratification has been given by the Hong Kong Court (and to the extent necessary the Bermuda Court) for the Provisional Liquidators to enter into the Exclusivity Agreement; and
3. the Investor has complied with its obligations to pay HK\$51,900,000, to such account as the Provisional Liquidators shall direct, on or about the date of the Exclusivity Agreement.

The terms of the Exclusivity Agreement are also conditional upon compliance by the parties with all consequential orders and/or directions of the Hong Kong Court (and to the extent necessary the Bermuda Court) in respect of the matters contemplated therein. The Exclusivity Agreement was to terminate automatically if the conditions precedent were not satisfied by 3 p.m. on 19 August 2009.

As at the date of the August Announcement, conditions precedent 1 and 3 had been satisfied.

The Provisional Liquidators announce that condition precedent 2 was satisfied on 20 August 2009. Following further discussions, the Provisional Liquidators, the Company and the Investor entered into an agreement on 4 September 2009 to render the terms of the Exclusivity Agreement to be in full force and effect notwithstanding that condition precedent 2 was satisfied after the deadline of 3 p.m. on 19 August 2009 provided in the Exclusivity Agreement. Accordingly, the terms of the Exclusivity Agreement are now in effect.

The Resumption Proposal is in the process of being prepared and has not yet been submitted to the Stock Exchange. Further announcement(s) will be made in respect of any progress in this regard as and when required under the Takeovers Code and/or the Listing Rules.

At the request of the Company, trading in the shares of the Company has been suspended since 2:30 p.m. on 30 September 2008 and shall remain suspended until further notice.

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Ms. Chan Yam Fai, Jane, Ms. Ng Yee Mei and Mr. Yeung Hon Yuen.

For and on behalf of
3D-GOLD Jewellery Holdings Limited
(Provisional Liquidators Appointed)
(Subject to Scheme of Arrangement)
Darach Haughey
Yeung Lui Ming
Edmond Wah Bon Ching

*Joint and Several Provisional Liquidators
Acting as agents for and on behalf of
3D-GOLD Jewellery Holdings Limited
without personal liability*

Hong Kong, 4 September 2009

** For identification purposes only*

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.