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**中國工商銀行(亞洲)**

**ICBC (Asia)**

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED**

**中國工商銀行(亞洲)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 349)**

**COMPLETION OF THE ACQUISITION OF  
THE EQUITY INTEREST IN  
TAIPING GENERAL INSURANCE COMPANY LIMITED \***

The Company is pleased to announce that all the conditions precedent set out in the Equity Transfer Agreement have been fulfilled and the completion of the Acquisition took place on 7 September 2009.

Upon completion of the Acquisition, the equity interest of the Company in Taiping General Insurance is increased from 7.93% to 12.45%.

Reference is made to the announcements of the Company dated 18 December 2008 and 17 June 2009 (the “Announcements”) regarding, among other things, the exercise of the 2007 Option and the 2008 Option pursuant to which the Company had agreed to acquire an aggregate of 4.52% of the existing total equity interest in Taiping General Insurance Company Limited\* (“Taiping General Insurance”, formerly known as The Tai Ping Insurance Company, Limited\*) from 中國太平保險集團公司 (formerly known as China Insurance (Holdings) Company, Limited\*) on the terms and conditions of the Equity Transfer Agreement (as amended and supplemented by the Supplemental Agreement). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise specified herein.

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By Order of the Board  
**Tsang Mei Kuen**  
Company Secretary

Hong Kong, 7 September 2009

*As at the date of this announcement, the Board comprises Mr. Chen Aiping, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Dr. Jiang Jianqing, Ms. Wang Lili and Mr. Hu Hao as non-executive directors and Professor Wong Yue Chim, Richard, S.B.S., J.P., Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.*

*\* For identification purpose*