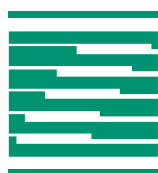


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浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 739)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it expects the unaudited consolidated interim results of the Group for the six months ended 30 June 2009 (which are being compiled at present) to show a significant decline as compared to those for the corresponding period in 2008, which may result in the Group recording a substantial loss for the six months ended 30 June 2009.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by Zhejiang Glass Company, Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that it expects the unaudited consolidated interim results of the Group for the six months ended 30 June 2009 (which are being compiled at present) to show a significant decline as compared to those for the corresponding period in 2008, which may result in the Group recording a substantial loss for such period. Such expected decline in the Group’s interim results for the six months ended 30 June 2009 is primarily attributable to lower demand and pricing for the Group’s products due to the global economic downturn, tightened macroeconomic control and oversupply in the industry.

The Company is still in the process of compiling and finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2009. The information contained in this announcement is derived from preliminary assessment by the management of the Company during the course of referring the management accounts of the Company for the purpose of compiling the interim report of the Company for the six months ended 30 June 2009, and is not based on any figures or information which has been audited or reviewed by the Company's auditors. Finalised interim results of the Group for the six months ended 30 June 2009 and other relevant information will be disclosed in the 2009 interim results to be published by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Zhejiang Glass Company, Limited**  
**Feng Guangcheng**  
*Chairman*

Zhejiang Province, the People's Republic of China, 9 September 2009

*As at the date of this announcement, the Board comprises the following members: (a) as executive directors, Mr Feng Guangcheng, Ms Hong Yumei, Mr Shen Guangjun, Mr Jiang Liqiang and Mr Zhang Shutao, (b) as non-executive directors, Mr Liu Jianguo and Ms Chen Rong, and (c) as independent non-executive directors, Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.*