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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

ANNOUNCEMENT

APPROVAL OF BUSINESS COMMENCEMENT GRANTED TO ZIJIN MINING GROUP FINANCE COMPANY LIMITED

Zijin Mining Group Company Limited* (the "Company") has recently received the "Approval of Business Commencement to Zijin Mining Group Finance Company Limited from China Banking Regulatory Commission" (Yinjianfu [2009] No. 343) issued by the China Banking Regulatory Commission, details are as follows:

1. Approved the business commencement of Zijin Mining Group Finance Company Limited.
2. Approved Zijin Mining Group Finance Company Limited's RMB500 million registered capital, in which, Zijin Mining Group Company Limited* invests RMB475 million for 95% of equity interest; Union Trust International Investment Company Limited ("聯華國際信託投資有限公司") invests RMB25 million for 5% equity interest.
3. Approved Zijin Mining Group Finance Company Limited to engage in the following businesses: (1) to provide finance consultancy service, credit proof and certification and related enquiries, agency business to the Company's subsidiaries; (2) to assist the Company's subsidiaries in realizing transaction's payment and receipt; (3) to carry out the approved insurance agency business; (4) to provide guarantee to the Company's subsidiaries; (5) to handle the entrusted loan and entrusted investment among the Company's subsidiaries; (6) to handle bills acceptance and bills discounted of the Company's subsidiaries; (7) to handle the internal transfer clearance and corresponding clearance, design of clearance plans among the Company's subsidiaries; (8) to accept the deposits from the Company's subsidiaries; (9) to handle the loan and financial leasing of the Company's subsidiaries; (10) to engage in inter-bank loan business.
4. Approved the nominations of the directors and senior management of the Zijin Mining Group Finance Company Limited.
5. Approved the "Articles of Association of Zijin Mining Group Finance Company Limited".

Pursuant to this approval, the Company will start to handle the related procedures of the official business commencement of Zijin Mining Group Finance Company Limited in accordance with the related regulations.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Union Trust International Investment Company Limited is not a connected person of the Company and is an independent third party. This announcement is made on voluntary basis of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Peng Jiaqing as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 21 September 2009

** The Company's English name is for identification purpose only*