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SANYUAN GROUP LIMITED
三元集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 140)

CHANGE OF DIRECTORS

With effect from 21 September 2009, Mr. Lim Hung Chun, Mike has been appointed as an independent non-executive director of the Company and a member of the audit committee of the Company.

With effect from 21 September 2009, Mr. Yim Kai Pung, executive director, has been re-designated as non-executive director and has been appointed as a member of the audit committee of the Company.

The Board of directors (the “**Board**”) of Sanyuan Group Limited (the “**Company**”) announces the following :

APPOINTMENT OF DIRECTOR

With effect from 21 September 2009, Mr. Lim Hung Chun, Mike has been appointed as an independent non-executive director of the Company and a member of the audit committee of the Company.

Mr. Lim Hung Chun, Mike, aged 46, was graduated from the Hong Kong Polytechnic University in Accountancy. He is a fellowship member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. Lim has over 20 years of extensive experience in corporate and strategic planning, finance and administration, internal control and auditing, information technology and human resources management in various industries. Currently, Mr. Lim acts as a Partner in Compass Consulting Group, a business consulting group providing business solutions, management consultancy,

financial advisory and company secretary services to clients. He is fully responsible to perform business analysis and financial projection to evaluate the readiness on IPO exercise; identify and evaluate investment and merger & acquisition opportunities; provide financial advisory services including taxation, debt-restructuring & investment strategy definition; and provide consultancy services on business process re-engineering and SAP implementation. Prior to this, he served as the Corporate Director of Finance in Lee Kum Kee Group, a FMCG company engaged in manufacturing, sales and distribution of Chinese sauces and condiments from 1997 to 2007. He also assumed the position of General Manager in a consumer electronic products company from 1993 to 1997. Besides, Mr. Lim has acted as Chief Accountant in Hong Kong Toy Centre International Limited, a company listed on the Main Board of the Stock Exchange for 2 years. He also worked in Deloitte Touche Tohmatsu, an international audit firm for 2 years.

Save as disclosed above, Mr. Lim did not hold any other directorship in any public listed companies in the last three years. There is no service contract between Mr. Lim and the Company. His appointment has no fixed term and is subject to retirement and re-election at the next annual general meeting of the Company. Mr. Lim's remuneration will be determined by the Board with reference to his duties and responsibilities with the Company. Mr. Lim has no relationship with any directors, senior management or substantial or controlling shareholder of the Company, nor does he hold any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Lim has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information to be disclosed by any of the said directors pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders.

The Board would like to welcome Mr. Lim to the Board.

RE-DESIGNATION OF DIRECTOR

With effect from 21 September 2009, Mr. Yim Kai Pung, executive director, has been re-designated as non-executive director and has been appointed as a member of the audit committee of the Company.

Mr. Yim Kai Pung, aged 43, holds a Bachelor degree of Accountancy with honours from City University of Hong Kong and is an associate member of Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants of the United Kingdom. He has over 18 years of experience in auditing, taxation and provision of finance consultancy services for companies in Hong Kong and the PRC. Mr. Yim is presently a sole proprietor of David Yim & Co., Certified Public Accountants. He was an independent non-executive director of Magician Industries (Holdings) Limited and an executive director of Tiger Tech Holdings Limited, both are companies listed on the Stock Exchange of Hong Kong Limited. Mr. Yim is currently an independent non-executive director of Macau Success Limited, which is listed on the Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Yim did not hold any other directorship in any public listed companies in the last three years. There is no service contract between Mr. Yim and the Company. His appointment has no fixed term and is subject to retirement and re-election at the next annual general meeting of the Company. Mr. Yim's remuneration will be determined by the Board with reference to his duties and responsibilities with the Company. Mr. Yim has no relationship with any directors, senior management or substantial or controlling shareholder of the Company, nor does he hold any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Yim has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information to be disclosed by Mr. Yim pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders.

By Order of the Board of
SANYUAN GROUP LIMITED
Tso Hon Sai Bosco
Executive Director

Hong Kong, 22 September 2009

As at the date of this announcement, there are 3 executive Directors, namely Mr. Tso Hon Sai Bosco, Mr. Liu Kwok Leung Paul and Mr. Zhao Tie Liu, one non-executive director, namely Mr. Yim Kai Pung, and 2 independent non-executive Directors, namely Mr. Wong Ting Kon and Mr. Lim Hung Chun Mike.