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福記食品服務控股有限公司
FU JI Food and Catering Services Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1175)

HK\$1,000,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2009

(Stock Code : 1506)

**RMB1,500,000,000 HK\$ SETTLED ZERO COUPON CONVERTIBLE BONDS
DUE 2010**

(Stock Code : 1603)

**FURTHER POSTPONEMENT OF BOARD MEETING, FURTHER
DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT
AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED
31 MARCH 2009
AND
SUSPENSION OF TRADING**

The Board announces that the Board Meeting to consider, *inter alia*, the annual results of the Group for the year ended 31 March 2009 will be further postponed to such earliest practicable date after the draft annual results are made available to the Board. Accordingly, there will be a further delay in the publication of the annual results announcement and the despatch of the annual report for the Year 2008/2009. The Board will make a further announcement on the likely timing for the publication of the Group's annual results and the despatch of its annual report as soon as a date for the Board Meeting to consider the annual results is fixed.

At the request of the Company, trading in the securities of the Company on the Stock Exchange has been suspended from 9:30 a.m. on 29 July 2009 and will remain suspended until the release of an announcement relating to the publication of its annual results and despatch of its annual report for the Year 2008/2009.

FURTHER POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of FU JI Food and Catering Services Holdings Limited (the “**Company**”) dated 25 August 2009 in relation to the further postponement of a meeting (the “**Board Meeting**”) of the board of directors (the “**Board**”) of the Company to consider, *inter alia*, the annual results of the Company and its subsidiaries (collectively the “**Group**”) for the year ended 31 March 2009 (the “**Year 2008/2009**”) and to consider the payment of final dividend, if any. The Board Meeting was scheduled to be held on or about 18 September 2009.

For the reasons set out below, the Board has decided to postpone the Board Meeting to such earliest practicable date after the draft annual results and the annual report of the Group are made available to the Board for review and consideration.

The Group has made certain progress in finalising its annual results and annual report since our last announcement of 25 August 2009. Nonetheless, there remains certain outstanding work to be undertaken by the Group before it can finalise its annual results and the annual report for the Year 2008/2009 .

The Board believes that the delay in finalising the Group’s annual results can be attributed to various reasons. Based on the preliminary enquiries made by the Board, one of the reasons for the delay is that a senior member of the Group’s financial management team in PRC could not make himself fully available to the Group since early 2009 due to health considerations. As a result, that senior person has not been able to discharge all of his responsibilities effectively. Given the lack of full access to that senior person, the Group has deployed additional experienced finance resources to provide adequate cover to discharge the responsibilities of that person. Despite the additional resources, the overall efficiency of the Group finance team has suffered as it does not have full access to the familiarity and the experience which that senior person has developed with the Group over years. Another reason is the delay in the Group commencing its preparation for the Year 2008/2009 auditing. The Group’s finance team committed a fair amount of resources during the first half of 2009 in preparing the financial statements for certain PRC subsidiaries based on PRC accounting standards for the Group’s internal corporate restructuring purposes.

The Board has been monitoring the progress in the finalisation of the Group's annual results for the Year 2008/2009, and is in the process of appraising itself of the causes for the delay. In that connection, the Board has plans to commission an independent taskforce to make enquires into, and ascertain the reasons for, the delay. Until such enquiries are completed, the Board would not be able to identify the reasons for the delay with certainty. Depending on the results of such enquiries, the Board will consider taking steps to reinforce and strengthen the financial reporting procedure within the Group to avoid recurrence of a similar delay in the future. The independent taskforce will be led by members of the Group's independent non-executive directors and independent qualified accountants.

FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT

Accordingly, the Board announces that the annual results announcement and despatch of annual report for the Year 2008/2009 will be further delayed until the conclusion of the newly re-scheduled Board Meeting. Such delay in the publication of annual results announcement and despatch of the annual report of the Company for the Year 2008/2009 will constitute a breach of Rules 13.49(1) and 13.46(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which require the annual results to be published and the annual report be despatched to the members of the Company no later than 4 months after the date upon which its financial year ended, that is, on or before 31 July 2009.

The Company will continue to use its best endeavours to complete all the work required in finalising its annual results and annual report for the Year 2008/2009 in order that the annual results announcement would be published and that the annual report would be despatched, in each case as soon as practicable. The Board will make a further announcement on the likely timing for the publication of the Group's annual results and the despatch of its annual report as soon as a date for the Board Meeting to consider the annual results is fixed.

SUSPENSION OF TRADING

At the request of the Company, trading in the securities of the Company has been suspended from 9:30 a.m. on 29 July 2009 and will remain suspended until the release of an announcement relating to the publication of its annual results and despatch of its annual report for the Year 2008/2009.

By Order of the Board

福記食品服務控股有限公司

FU JI Food and Catering Services Holdings Limited

Wei Dong

Chairman

Shanghai, 22 September 2009

As at the date of this announcement, the Board comprises Wei Dong, Yao Juan, Tung Fai and Ku Wang as executive directors and Tsui Wai Ling, Carlye, Wong Chi Keung, Su Gang Bing and Yang Liu as independent non-executive directors.