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**HKR INTERNATIONAL LIMITED**  
**香港興業國際集團有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 00480)**

**APPOINTMENTS OF ALTERNATE DIRECTOR**

The Board of the Company announces that (i) Mr Payson Cha, the chairman of the Board, has been appointed as an alternate director to Mr Johnson Cha, a non-executive director of the Company, for one day on 25 September 2009 for the purpose of attending and voting on his behalf at the board meeting of the Company held on 25 September 2009 and (ii) Mr Payson Cha was also appointed as the representative of Ms Madeline Wong, a non-executive director of the Company, for the purpose of attending and voting on her behalf at the board meeting of the Company held on 25 September 2009. Both appointments have expired upon conclusion of the Company's board meeting on 25 September 2009.

This announcement is made pursuant to Rule 13.51 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of HKR International Limited (the "Company") announces that (i) Mr CHA Mou Sing Payson ("Mr Payson Cha"), the chairman of the Board, has been appointed as an alternate director to Mr CHA Mou Daid Johnson ("Mr Johnson Cha"), a non-executive director of the Company for one day on 25 September 2009 for the purpose of attending and voting on his behalf at the board meeting of the Company held on 25 September 2009 and (ii) Mr Payson Cha was also appointed as the representative of Ms WONG CHA May Lung Madeline ("Ms Madeline Wong"), a non-executive director of the Company, for the purpose of attending and voting on her behalf at the board meeting of the Company held on 25 September 2009. Both appointments have expired upon conclusion of the Company's board meeting on 25 September 2009.

Mr Payson Cha, aged 67, is the chairman of the Board and the managing director of HKR Asia-Pacific Pte Ltd, a subsidiary of the Company and is in charge of its operations and management. He has also been serving as director of a number of subsidiaries of the Company and has over 40 years experience in property development. Mr Payson Cha is the chairman and non-executive director of the Company's associated corporation, Hanison Construction Holdings Limited, and an independent non-executive director of New World Development Company Limited, both of them are listed on the Stock Exchange. He is an independent non-executive director of Eagle Asset Management (CP) Limited, manager of Champion Real Estate Investment Trust which is listed on the Stock Exchange, an independent non-executive director of Hong Kong International Theme Parks Limited, owner and operator of Hong Kong Disneyland Resort, the chairman of Mingly Corporation ("Mingly") and a director of Asia Television Limited ("ATV"). Mingly and ATV are both under the control of members of the Cha family.

Save as disclosed above, Mr Payson Cha did not hold directorship in other listed public companies in the past three years.

Mr Payson Cha is a brother of Ms Madeline Wong, Mr CHA Mou Zing Victor and Mr Johnson Cha who are also directors of the Company. Mr Payson Cha is also a director of CCM Trust (Cayman) Limited, CDW Holdings Limited and LBJ Regents Limited, all of them are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (“SFO”) and whose interests in the Company represent the substantial interests of the Cha family in the Company. As at the date hereof, Mr Payson Cha is interested in 671,311,133 shares of the Company within the meaning of Part XV of SFO.

There is no service contract entered into between Mr Payson Cha and the Company. Mr Payson Cha will not receive any remuneration from the Company for acting as an alternate director to Mr Johnson Cha and Ms Madeline Wong.

Save as disclosed above, there is no information in relation to the appointment of Mr Payson Cha that needs to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules or any other matters in relation to his appointment that need to be brought to the attention of the holders of securities of the Company.

By order of the Board  
**HKR International Limited**  
**CHUNG Sam Tin Abraham**  
*Executive Director*

Hong Kong, 25 September 2009

*As at the date of this announcement, the Board of the Company comprises:*

***Chairman***

*Mr CHA Mou Sing Payson*

***Deputy Chairman & Managing Director***

*Mr CHA Mou Zing Victor*

***Executive Directors***

*Mr CHEUNG Tseung Ming*

*Mr CHUNG Sam Tin Abraham*

*Mr TANG Moon Wah*

***Non-executive Directors***

*The Honourable Ronald Joseph ARCULLI*

*Mr CHA Mou Daid Johnson*

*Mr CHEUNG Wing Lam Linus*

*Ms HO Pak Ching Loretta*

*Ms WONG CHA May Lung Madeline*

***Independent Non-executive Directors***

*Dr CHENG Kar Shun Henry*

*Dr The Honourable CHEUNG Kin Tung Marvin*

*Dr QIN Xiao*

*\* Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong*