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Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(Stock Code: 304)

CLARIFICATION ANNOUNCEMENT RESIGNATION OF DIRECTORS

The Provisional Liquidators of Peace Mark (Holdings) Limited (Provisional Liquidators Appointed) (the “Company” and together with its subsidiaries the “Group”) announce that:

- (1) Mr. Cheng Kwan Ling has resigned as an Executive Director of the Company with effect from 10th September 2008; and
- (2) Ms. Susan So has resigned as an Independent Non-Executive Director of the Company with effect from 2nd February 2009.

The Provisional Liquidators of Peace Mark (Holdings) Limited (Provisional Liquidators Appointed) (the “Company” and together with its subsidiaries the “Group”) announce that:

- (1) Mr. Cheng Kwan Ling has resigned as an Executive Director of the Company with effect from 10th September 2008; and
- (2) Ms. Susan So has resigned as an Independent Non-Executive Director of the Company with effect from 2nd February 2009.

Mr. Cheng Kwan Ling resigned from the aforesaid position of the Company with effect from 10th September 2008 due to ill health. Mr. Cheng confirmed that he has no claim against the Company, that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Ms. Susan So resigned from the aforesaid position of the Company with effect from 2nd February 2009 due to her lack of powers and capacity to act as a director of the Company as a consequence of the Company being placed into Provisional Liquidation. Ms. So confirmed that she has no claim against the Company, that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

On the basis of the information available from the previous announcements made by the Company, Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung and Mr. De Jaillon Hugues Jacques are executive directors of the Company.

For and on behalf of
Peace Mark (Holdings) Limited
(Provisional Liquidators Appointed)
Roderick John Sutton and Vincent Fok Hei Yu
Joint and Several Provisional Liquidators

Hong Kong, 5 October 2009