



5 October 2009

**High Concentration of Shareholding
in
Goldin Financial Holdings Limited (Stock Code: 530)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Goldin Financial Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 24 September 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 24 September 2009, 19 shareholders held an aggregate of 215,585,725 Shares, representing 22.73% of the issued Shares. Such shareholding, together with 645,288,800 Shares beneficially held by the Company’s Chairman, Mr. Pan Sutong (representing 68.02% of the issued Shares), represented 90.75% of the issued Shares as at 24 September 2009. Thus, only 9.25% of the issued Shares were held by other investors.

As at 24 September 2009, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Goldin Global Holdings Limited (Note 1)	611,738,800	64.49
Clear Jade International Limited (Note 2)	900,000	0.09
Mr. Pan Sutong	32,650,000	3.44
A group of 19 shareholders	215,585,725	22.73
Other shareholders	87,748,195	9.25
Total	948,622,720	100.00

Note 1: Goldin Global Holdings Limited is a company incorporated in the British Virgin Islands with limited liability, which is wholly and beneficially owned by Mr. Pan Sutong.

Note 2: Clear Jade International Limited is a company incorporated in the British Virgin Islands with limited liability, which is wholly and beneficially owned by Mr. Pan Sutong.

It is noted that the closing share price of the Company increased 119.30% from \$0.57 on 24 August 2009 to reach a closing high of \$1.25 on 17 September 2009. Trading in the Shares was suspended from 18 September 2009 and resumed on 24 September 2009 after the Company announced a proposed rights issue on the basis of five rights shares for every two existing shares at \$1.07 per rights share. Share price decreased 12.80% to close at \$1.09



on the date of resumption. As at 2 October 2009 (last Friday), the closing price of the Shares was \$1.01, still representing an increase of 77.19% from its close on 24 August 2009.

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