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sinogold

SINO GOLD MINING LIMITED

澳華黃金有限公司*

(STOCK CODE: ASX: SGX, SEHK: 1862)

*(a company incorporated in New South Wales, Australia with limited liability
under the Corporations Act 2001 of the Commonwealth of Australia)*

6 October 2009

PROPOSED VOLUNTARY WITHDRAWAL OF LISTING FROM THE STOCK EXCHANGE OF HONG KONG LIMITED

PROPOSAL SUBJECT TO SHAREHOLDER AND AUSTRALIAN COURT APPROVAL OF SCHEMES OF ARRANGEMENT

On 26 August 2009, Sino Gold Mining Limited (**Sino Gold**) (ASX:SGX, SEHK:1862) and Eldorado Gold Corporation (**Eldorado**) (TSX:ELD, NYSE Amex:EGO) announced a proposed merger to be implemented by schemes of arrangement under Australian law between Sino Gold and its securityholders (**Schemes**). On 31 August 2009, Sino Gold published the Scheme Implementation Deed between Sino Gold and Eldorado.

Subject to the Schemes being approved by Sino Gold securityholders and the Federal Court of Australia, Sino Gold will become a wholly-owned subsidiary of Eldorado and will (1) be delisted from the Australian Securities Exchange (**ASX**); and (2) apply to withdraw its secondary listing from The Stock Exchange of Hong Kong Limited (the **Exchange**).

Subject to the Schemes becoming effective, the proposed withdrawal of listing on the Exchange will take place on the date of implementation of the Schemes (the **Implementation Date**). At present Sino Gold anticipates that the Implementation Date will be on or around 15 December 2009 (the **Anticipated Implementation Date**). However the Anticipated Implementation Date is subject to change, depending on the time at which conditions precedent to the Schemes are satisfied, or (if applicable) waived, and on all necessary Court and regulatory approvals. Further Sino Gold may vary the Implementation Date subject to any necessary approvals. Sino Gold will make a further announcement if the Implementation Date differs from the Anticipated Implementation Date.

The proposed withdrawal of listing from the Exchange will be subject to the Exchange being satisfied with Sino Gold's compliance with the applicable requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (**Listing Rules**), including Listing Rule 6.16(1) which requires Sino Gold to have complied with all relevant laws and regulations of Australia and ASX listing rules, in relation to its delisting from the Exchange.

** for identification purposes only*

Under Listing Rule 6.16(2), Sino Gold is required to give at least three months' prior notice of the proposed withdrawal of listing. Sino Gold has applied for a waiver of the three month notice requirement by the Exchange, provided the withdrawal of listing occurs pursuant to the Schemes, on or after the Implementation Date.

Sino Gold is preparing a schemes booklet that will contain full details of the Schemes (including information about the withdrawal of listing on the Exchange and a timetable highlighting key dates applicable to the Schemes). Sino Gold will despatch the schemes booklet to its shareholders after the Federal Court of Australia has made orders to convene the scheme meetings.

Sino Gold shareholders should read the schemes booklet in full, and consult with their financial, legal, tax or other professional adviser, before deciding how they will vote on the Schemes or taking any action in connection with the proposed withdrawal of listing from the Exchange.

By Order of the Board
SINO GOLD MINING LIMITED

James Edward Askew
Chairman

As at the date of this announcement, the directors of Sino Gold Mining Limited are:

Executive directors:

Mr. Jacob Klein

Mr. Hanjing Xu

Independent non-executive directors:

Mr. James Edward Askew

Mr. Peter William Cassidy

Mr. Brian Henry Davidson

Mr. Peter John Housden

Mr. Liangang Li