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Nam Tai Electronics, Inc.

*(Incorporated in the British Virgin Islands
with limited liability)*
(NYSE stock code: NTE)



Nam Tai Electronic & Electrical Products Limited

*(Incorporated in the Cayman Islands
with limited liability)*
(Stock code: 2633)

JOINT ANNOUNCEMENT

DESPATCH OF COMPULSORY ACQUISITION NOTICES

FINANCIAL ADVISERS TO NAM TAI ELECTRONICS, INC.



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED



On 9 October 2009, NTEI despatched the Compulsory Acquisition Notices to the Independent Shareholders holding Outstanding Shares as at the date of this announcement.

Reference is made to the composite offer document dated 9 June 2009 jointly issued by Nam Tai Electronics, Inc. (“NTEI”) and Nam Tai Electronic & Electrical Products Limited (“NTEEP”) in relation to the voluntary conditional general cash offer (the “Offer Document”) and the joint announcement dated 22 July 2009 issued by NTEI and NTEEP (the “Closing Announcement”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Offer Document and the Closing Announcement.

DESPATCH OF THE COMPULSORY ACQUISITION NOTICES

As stated in the Closing Announcement, NTEI has acquired not less than 90% of the total number of Offer Shares by way of the General Offer. NTEI intends to exercise its right under section 88 of the Companies Law to compulsorily acquire those Offer Shares not already owned by NTEI as at the date of this announcement (the “Outstanding Share(s)”).

On 9 October 2009, NTEI issued notices in relation to the compulsory acquisition of the Outstanding Shares (the “Compulsory Acquisition Notices”) to the Independent Shareholders holding the Outstanding Shares. NTEI will be entitled and bound to acquire the Outstanding Shares on the same terms as the General Offer on or around 12 November 2009, unless the Grand Court of the Cayman Islands makes an order to the contrary upon the application of any Independent Shareholders holding the Outstanding Shares.

Independent Shareholders whose Outstanding Shares are acquired by compulsory acquisition should note that they will not receive their consideration for their respective Outstanding Shares until the completion of the compulsory acquisition, which is expected to take place on or around 12 November 2009. Independent Shareholders whose Outstanding Shares are acquired by compulsory acquisition should also note that NTEI will be required to pay the consideration for the Outstanding Shares to NTEEP, which will hold the consideration on trust for the relevant

Independent Shareholders, instead of directly to them pursuant to the Companies Law, and this may result in further delay in settlement.

Independent Shareholders who are in doubt as to what action to take should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser. If they are in doubt as to their rights and obligations under the provisions of the Companies Law in respect of the compulsory acquisition of the Outstanding Shares, they should consult a solicitor or other professional adviser authorised to practice the law of the Cayman Islands.

ALTERNATIVE VOLUNTARY TRANSFER OF OUTSTANDING SHARES TO NTEI

In order to avoid the delay in settlement mentioned above, Independent Shareholders holding the Outstanding Shares may choose to voluntarily transfer their Shares to NTEI for the same consideration as that payable pursuant to the Compulsory Acquisition Notice.

Independent Shareholders wishing to do so should read the section entitled “Procedure for transfer and settlement” in the Compulsory Acquisition Notice, complete and sign the enclosed Form of Request and return it together with the share certificate(s) for their Shares and/or transfer receipt(s) and/or any other documents of title (and/or an indemnity or indemnities required in respect thereof) (the “Relevant Documents”) for all their Shares to the Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, by post or by hand in an envelope marked “Nam Tai Electronic & Electrical Products Limited, Compulsory Acquisition” as soon as possible but in any event, before 4:00 p.m. (Hong Kong time) on 10 November 2009.

Upon completion of the compulsory acquisition and the Form of Request and Relevant Documents being duly received by NTEI, a cheque for the amount due to each of the Independent Shareholders who surrender their Outstanding Shares before 4:00 p.m. on 10 November 2009 in respect of the Shares surrendered, less seller’s ad valorem stamp duty payable by them, will be despatched to the respective Independent Shareholders by ordinary post at their own risk on or around 13 November 2009.

WITHDRAWAL OF LISTING

At the request of NTEEP, trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 23 July 2009 up to the withdrawal of listing of Shares.

Upon completion of the acquisition of all Outstanding Shares, NTEEP will become a wholly-owned subsidiary of NTEI. An application has been made for the withdrawal of listing of the Shares from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules after completion of the compulsory acquisition. An announcement will be made to inform the public in relation to the details and timing of the withdrawal of listing of the Shares.

All time references contained in this announcement are to Hong Kong time.

As at the date of this announcement, the executive directors of NTEEP are Mr. KOO Ming Kown (Chairman & Chief Financial Officer) and Ms. WONG Kuen Ling, Karene (President & Chief Executive Officer) and the independent non-executive directors of NTEEP are Mr. CHAN Tit Hee, Charles, Mr. LAI Kin Ki and Mr. LEUNG Wai Hung.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.

By order of the board of
NAM TAI ELECTRONICS, INC.
Koo Ming Kown
Chairman

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Wong Long Kee
Company Secretary

Hong Kong, 9 October 2009