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TIMES Ltd.
時代零售集團有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1832)

SUSPENSION OF TRADING

At the request of Times Ltd. (the “Company”), trading in its shares has been suspended with effect from 10:54 a.m. on 12 October 2009 pending the release of an announcement relating to its strategic review.

By order of the Board
Times Ltd.
FANG Hung, Kenneth
Chairman

Hong Kong, 12 October 2009

As at the date of this announcement, the executive directors of the Company are Mr Fang Hung, Kenneth, Mr Gao Chunhe, Mr Fang Yan Tak, Douglas and Mr Wong See Leung; and the independent non-executive directors of the Company are Mr Chan Wing Kee, Mr Ting Woo Shou, Kenneth and Mr Lau Yuen Sun, Adrian.

** For identification purpose only*