

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



德泰中華投資有限公司  
SINO KATALYTICS INVESTMENT CORPORATION  
(incorporated in the Cayman Islands with limited liability)  
(Stock Code: 02324)

**Announcement**

On 22 October 2009, the Company received a letter from the Stock Exchange informing that the Stock Exchange has rejected the Company's application for a listing approval for the Placing Shares.

The Company is currently studying the ruling and taking advice from professional parties for considering whether to have the ruling reviewed by the Listing Committee. Further announcement will be made by the Company for any new development on this matter.

Reference is made to (1) the circular of Sino Katalytics Investment Corporation (the "**Company**") dated 16 September 2009 in relation to the specific mandate ("**Specific Mandate**") on the issuance of new shares of the Company ("**Shares**"); (2) the announcement of the Company dated 2 October 2009 announcing the poll results of the extraordinary general meeting ("**Poll Results Announcement**"); and (3) the announcement of the Company dated 12 October 2009 ("**Placing Announcement**") in relation to the placing of new Shares under the Specific Mandate ("**Placing**").

As disclosed in the Poll Results Announcement, the ordinary resolution to approve the Specific Mandate was unanimously passed by the shareholders of the Company by way of poll at the extraordinary general meeting held on 2 October 2009.

As disclosed in the Placing Announcement, on 12 October 2009, the Company entered into a placing agreement with VC Brokerage Limited ("**Placing Agent**") pursuant to which the Company has conditionally agreed to place, through the Placing Agent on a best-efforts basis, 100,000,000 Shares at HK\$0.30 per Share ("**Placing Shares**").

The Placing is conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") granting approval for the listing of, and permission to deal in, the Placing Shares. On 14 October 2009, the Company made an application to the Stock Exchange for the granting of the listing of, and permission to deal in, the Placing Shares.

On 22 October 2009, the Company received a letter from the Stock Exchange informing that the Stock Exchange has rejected the Company's application for a listing approval for the Placing Shares on the grounds that the proposed issue of the Placing Shares ("**Issue**") bears many of the characteristics of those of a general mandate and consider the Issue is in substance a "general" one and should have followed the general mandate requirements of Rule 13.36(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

Under Rule 2B.06 of the Listing Rules, the Company has the right to have the Stock Exchange's ruling reviewed by the Listing Committee. The Company is currently studying the ruling and taking advice from professional parties for considering whether to have the ruling reviewed by the Listing Committee. Further announcement will be made by the Company for any new development on this matter.

By order of the Board  
**Chui Tak Keung, Duncan**  
Chairman

Hong Kong, 22 October 2009

*As at the date of this announcement, the board of directors of the Company comprises executive directors Mr. Chui Tak Keung, Duncan, Mr. Yau Chung Hong and Mr. Chow Ka Wo, Alex; non-executive director, Mr. Ma Kwok Keung, Kenneth; and independent non-executive directors Mr. Lam Kwan, Mr. Chan Ming Sun, Jonathan and Mr. Shiu Siu Tao.*