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Nam Tai Electronic & Electrical Products Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2633)

**CHANGE IN BOARD LOT SIZE
TO REDUCE SHARE ADMINISTRATIVE FEES
IN THE INTERESTS OF ALL SHAREHOLDERS**

In order to reduce share administration fee in the interest of all shareholders, the Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,000 Shares to 800,000 Shares with effect from 6 November 2009.

Reference is made to the composite offer document dated 9 June 2009 jointly issued by Nam Tai Electronics, Inc. (“NTEI”) and Nam Tai Electronic & Electrical Products Limited (“NTEEP”) in relation to the voluntary conditional general cash offer (the “Offer Document”), and the joint announcement dated 9 October 2009 issued by NTEI and NTEEP (the “Despatch Announcement”). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Offer Document and the Despatch Announcement.

CHANGE IN BOARD LOT SIZE

In order to reduce share administration fee in the interest of all shareholders, the Board of NTEEP announces that the board lot size of the existing Shares will be changed from 1,000 Shares to 800,000 Shares with effect from Friday, 6 November 2009.

BENEFIT TO ALL SHAREHOLDERS

As stated in the Closing Announcement, NTEI has acquired not less than 90% of the total number of Offer Shares by way of the General Offer. NTEI intends to exercise its right under section 88 of the Companies Law to compulsorily acquire those Offer Shares not already owned by NTEI as at 9 October 2009.

The change in the board lot size of the Shares will minimize administrative expenses for the benefit of all shareholders in the privatisation process, including (i) the stock withdrawal fee for registered eligible securities per board lot in the case that Independent Shareholders wish to surrender their shares deposited in CCASS to NTEI pursuant to the compulsory acquisition under progress; and (ii) the corporate action fee for registered non-debt securities per board lot should the Independent Shareholders holding the Outstanding Shares choose not to surrender their Shares deposited in CCASS before 4:00 p.m. on 10 November 2009, charged by the HKSCC.

The above mentioned fees are chargeable to Independent Shareholders with their Outstanding Shares held through CCASS on a per board lot basis during the course of the compulsory acquisition. Independent Shareholders holding more than 1,000 Outstanding Shares through

CCASS will benefit from the change in board lot size since the number of board lots chargeable to them when they surrender their Outstanding Shares to NTEI before 4:00 p.m. on 10 November 2009 or on 12 November 2009 will be decreased.

For illustrative purposes, there were 118,765,198 Shares deposited in the CCASS as shown on the “CCASS Shareholding Search” on the website of the Stock Exchange on 28 October 2009. Number of board lots subject to the charges abovementioned equals approximately 118,765 board lots. After the change of board lot size from 1,000 Shares to 800,000 Shares, new number of board lots subject to the charges becomes approximately 148 board lots. The change in board lot size will reduce the administrative costs chargeable to all shareholders during the privatisation process underway and is in the interests of all shareholders as a whole.

EXPECTED TIMETABLE FOR THE CHANGE IN BOARD LOT SIZE

2009

Effective date of the change in board lot size

From 1,000 Shares to 800,000 Shares.....Friday, 6 November

ODD LOT TRADING ARRANGEMENT AND PARALLEL TRADING

At the request of NTEEP, trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 23 July 2009 up to the withdrawal of listing of Shares. It is expected that the withdrawal of listing of the Shares from the Stock Exchange will take place with effect from 9:30 a.m. on 13 November 2009, conditional upon the completion of the compulsory acquisition of the Outstanding Shares (“Compulsory Acquisition”).

As trading in the Shares on the Stock Exchange continues to be suspended up to the withdrawal of listing of the Shares and NTEI is entitled and bound to acquire the Outstanding Shares pursuant to the Companies Law, the Shares held by the odd lot holders are bound to be disposed to NTEI pursuant to the Compulsory Acquisition. The Board considers it reasonable and expedient not to contemplate odd lot matching arrangements. There will be no parallel trading arrangement.

ARRANGEMENT ON SHARE CERTIFICATES

All existing share certificates in board lot of 1,000 Shares will continue to be evidence of title to such Shares and be valid for delivery, transfer and settlement purposes. Therefore, no exchange of existing share certificates will be required and no arrangement for free exchange of existing share certificates will be provided.

All time references contained in this announcement are to Hong Kong time.

As at the date of this announcement, the executive directors of NTEEP are Mr. KOO Ming Kown (Chairman & Chief Financial Officer) and Ms. WONG Kuen Ling, Karene (President & Chief Executive Officer) and the independent non-executive directors of NTEEP are Mr. CHAN Tit Hee, Charles, Mr. LAI Kin Ki and Mr. LEUNG Wai Hung.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Wong Long Kee
Company Secretary

Hong Kong, 29 October 2009