

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



XINGYE COPPER INTERNATIONAL GROUP LIMITED

興業銅業國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 505)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF BONUS ISSUE

Number of Warrants: 63,209,000 Warrants
Exercise Price: HK\$0.93 (subject to adjustment)

Stock Code of the Warrants: 249

This announcement is made pursuant to Rule 12.03 of the Listing Rules. Unless the context otherwise requires or specifically defined herein, terms used in this announcement shall have the same meanings as those defined in the circular of Xingye Copper International Group Limited (the “**Company**”) dated 15 October 2009 (the “**Circular**”).

An application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Warrants to be issued as mentioned in the Circular and such number of Shares which may be issued upon exercise of the subscription rights attached to the Warrants.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:30 a.m. on Thursday, 5 November 2009. Subject to the compliance with the stock admission requirements of HKSCC, the Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Warrants on the Stock Exchange or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

A total of 63,209,000 Warrants are to be issued by the Company to the Shareholders pursuant to the Bonus Warrant Issue, represented by the warrant certificates, conferring the rights in their registered form to the holders thereof to subscribe in cash for 63,209,000 new Shares at an initial exercise price of HK\$0.93 per Share (subject to adjustment), (the “**Subscription Rights**”) at any time during the period commencing on 3 November 2009 and expiring on 2 November 2011 (both days inclusive) (the “**Subscription Period**”).

The Subscription Rights attaching to the Warrants may be exercised during the Subscription Period. Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the relevant Warrant certificates will cease to be valid for any purpose. Each Warrant certificate will contain a subscription form. In order to exercise the Subscription Rights, a holder of the Warrants must complete and sign the subscription form (which shall, once signed and completed, be irrevocable) and deliver the same and the Warrant certificate to Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong or such other person, firm or company which for the time being maintains in Hong Kong the register of members of the Company, together with a remittance of the relevant subscription monies (or, in the case of a partial exercise, the relevant portion of the subscription monies) for the new Shares in respect of which the Subscription Rights are being exercised. No fraction of a new Share will be allotted but in the event that the amount (or aggregate amount) of the remittance(s) delivered by a holder of the Warrants exceeds the subscription price due for the Shares in respect of which he is exercising his Subscription Rights, any such excess (whether arising from a fraction of a Share or from overpayment) will be refunded by the Company to the relevant holder of the Warrants, provided always that if the Subscription Rights comprised in one or more Warrant certificates are exercised on the same date by the same holder of the Warrants, then for the purpose of determining whether any (and if so what) fraction of a Share arises, the Subscription Rights represented by such Warrant certificates will be aggregated.

Certificates for the Warrants (together with the subscription forms) are expected to be despatched on or before Tuesday, 3 November 2009 at the risk of the Shareholders entitled thereto to their respective addresses shown on the register of members of the Company.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:30 a.m. on Thursday, 5 November 2009. The Warrants will be traded in board lots of 10,000 units each. The stock code of the Warrants is 249.

A copy of the Circular is available to the public for information purpose at the principal place of business for the time being of the Company in Hong Kong situated at Suite 11, 11/F., Hung Tai Industrial Building, 37-39 Hung To Road, Kwun Tong, Kowloon, Hong Kong during normal business hours for a period of 14 days from the date of this announcement.

By order of the Board
Xingye Copper International Group Limited
HU Changyuan
Chairman

Hong Kong, 2 November 2009

As at the date of this announcement, the executive directors of the Company are Mr. HU Changyuan, Mr. CHEN Jianhua, Mr. WANG Jianli and Mr. MA Wanjun, the non-executive director of the Company is Ms. YU Yuesu and the independent non-executive directors of the Company are Mr. CUI Ming, Mr. XIE Shuisheng, Ms LI Li, Mr. HE Changming and Mr. CHAI Chaoming.