

Press Release

Tender results of the five-year Government bond issue under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that the tender for a five-year issue of Government Bonds under the Institutional Bond Issuance Programme was held today (Monday).

A total of HK\$2,000 million five-year Government Bonds were offered today. The Bonds were well-received by institutional investors. A total of HK\$9,111 million tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.56. The average price accepted is 100.41, implying an annualised yield of 1.99%.

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Hong Kong Monetary Authority

2 November 2009

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 2 November 2009
Issue Number	: 05GB1411
Stock Code	: 4202 (HKGB 2.07 1411)
Issue and Settlement Date	: 3 November 2009
Tenor	: 5-year
Maturity Date	: 3 November 2014
Coupon Rate	: 2.07%
Amount Applied	: HK\$9,111 million
Amount Allotted	: HK\$2,000 million
Bid-to-Cover Ratio*	: 4.56
Average Price Accepted (Yield)	: 100.41 (1.99%)
Lowest Price Accepted (Yield)	: 100.23 (2.03%)
Pro-rata Ratio	: About 46%
Average Tender Price (Yield)	: 100.12 (2.05%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
2 November 2009