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**Nam Tai Electronics, Inc.**

*(Incorporated in the British Virgin Islands  
with limited liability)*

**(NYSE stock code: NTE)**



**Nam Tai Electronic & Electrical Products Limited**

*(Incorporated in the Cayman Islands  
with limited liability)*

**(Stock code: 2633)**

## JOINT ANNOUNCEMENT

### COMPLETION OF COMPULSORY ACQUISITION AND WITHDRAWAL OF LISTING OF THE SHARES

FINANCIAL ADVISERS TO NAM TAI ELECTRONICS, INC.



禹銘投資管理有限公司  
YU MING INVESTMENT MANAGEMENT LIMITED



The compulsory acquisition of the Outstanding Shares by NTEI was completed on 12 November 2009. Trading in the Shares has been suspended since 9:30 a.m. on 23 July 2009 at the request of NTEEP, and will remain suspended up to the withdrawal of listing of the Shares from the Stock Exchange. Withdrawal of listing of the Shares will take place with effect from 9:30 a.m. on 13 November 2009.

Reference is made to the composite offer document dated 9 June 2009 jointly issued by Nam Tai Electronics, Inc. (“NTEI”) and Nam Tai Electronic & Electrical Products Limited (“NTEEP”) in relation to the voluntary conditional general cash offer (the “Offer Document”), the joint announcement dated 22 July 2009 issued by NTEI and NTEEP (the “Closing Announcement”) and the joint announcement dated 9 October 2009 issued by NTEI and NTEEP (the “Despatch Announcement”). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Offer Document, the Closing Announcement and the Despatch Announcement.

### COMPLETION OF THE COMPULSORY ACQUISITION OF THE SHARES

The compulsory acquisition in relation to the Outstanding Shares was completed on 12 November 2009.

On 22 July 2009 when the General Offer closed, NTEI was interested in 872,819,850 Shares, representing approximately 99.0% of the entire issued share capital of NTEEP. On 9 October 2009, NTEI despatched the Compulsory Acquisition Notices to the Independent Shareholders holding the Outstanding Shares, such shareholders were notified that they had an option to voluntarily transfer their Outstanding Shares to NTEI before 4:00 p.m. on 10 November 2009. As at 12 November 2009, NTEI received valid responses to the Compulsory Acquisition Notice in respect of 8,625,728 Shares. As a result, total number of Outstanding Shares subject to the compulsory acquisition on 12 November 2009 was 225,010 Shares.

Based on the searches made on the cause book on 11 November 2009, no application was made to the Grand Court of the Cayman Islands by any Independent Shareholders holding Outstanding Shares in respect of the compulsory acquisition on or before 10 November 2009. As such, NTEI is entitled and bound to acquire the Outstanding Shares.

The compulsory acquisition was completed on 12 November 2009. As a result, NTEEP has become a wholly-owned subsidiary of NTEI. The consideration payable for the acquired Outstanding Shares under the compulsory acquisition has been transferred to NTEEP by NTEI and is being held on trust by NTEEP for the Independent Shareholders whose Shares were acquired under the compulsory acquisition. Such Independent Shareholders are requested to contact NTEEP with relevant evidence of title to the Shares to claim their respective entitlement under the trust.

## **WITHDRAWAL OF LISTING OF THE SHARES**

Trading of the Shares has been suspended since 9:30 a.m. on 23 July 2009 and will remain suspended until withdrawal of listing of the Shares.

Withdrawal of listing of the Shares on the Stock Exchange will take place with effect from 9:30 a.m. on 13 November 2009 pursuant to Rule 6.15 of the Listing Rules.

*All time references contained in this announcement are to Hong Kong time.*

*As at the date of this announcement, the executive directors of NTEEP are Mr. KOO Ming Kown (Chairman & Chief Financial Officer) and Ms. WONG Kuen Ling, Karene (President & Chief Executive Officer) and the independent non-executive directors of NTEEP are Mr. CHAN Tit Hee, Charles, Mr. LAI Kin Ki and Mr. LEUNG Wai Hung.*

*The directors of NTEEP jointly and severally accept full responsibility for the accuracy of information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.*

By order of the board of  
NAM TAI ELECTRONICS, INC.  
**Koo Ming Kown**  
Chairman

By order of the board of  
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED  
**Wong Long Kee**  
Company Secretary

Hong Kong, 12 November 2009