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New Smart Group
NEW SMART ENERGY GROUP LIMITED

駿新能源集團有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 91)

**LISTING OF WARRANTS ON THE MAIN BOARD
OF THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF BONUS ISSUE**

Number of Warrants: 1,322,153,278 Warrants
Exercise Price: HK\$0.05 (subject to adjustment)
Stock Code of the Warrants: 414

This announcement is made pursuant to Rule 12.03 of the Listing Rules. Unless the context otherwise requires or specifically defined herein, terms used in this announcement shall have the same meanings as those defined in the circular of New Smart Energy Group Limited (the “**Company**”) dated 22 October 2009 (the “**Circular**”).

An application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Warrants to be issued as mentioned in the Circular and such number of Shares which may be issued upon exercise of the subscription rights attached to the Warrants.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:30 a.m. on Tuesday, 17 November 2009. Subject to the compliance with the stock admission requirements of HKSCC, the Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Warrants on the Stock Exchange or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

A total of 1,322,153,278 Warrants are to be issued by the Company to the Shareholders pursuant to the Bonus Warrant Issue, represented by the warrant certificates, conferring the rights in their registered form to the holders thereof to subscribe in cash for 1,322,153,278 new Shares at an initial exercise price of HK\$0.05 per Share (subject to adjustment), (the “**Subscription Rights**”) at any time during the period commencing on 13 November 2009 and expiring on 12 November 2010 (both days inclusive) (the “**Subscription Period**”).

The Subscription Rights attaching to the Warrants may be exercised during the Subscription Period. Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the relevant Warrant certificates will cease to be valid for any purpose. Each Warrant certificate will contain a subscription form. In order to exercise the Subscription Rights, a holder of the Warrants must complete and sign the subscription form (which shall, once signed and completed, be irrevocable) and deliver the same and the Warrant certificate to Tricor Standard Limited, the share registrar of the Company in Hong Kong together with a remittance of the relevant subscription monies (or, in the case of a partial exercise, the relevant portion of the subscription monies) for the new Shares in respect of which the Subscription Rights are being exercised. No fraction of a new Share will be allotted but any balance representing fractions of the subscription monies paid on the exercise of the Subscription Rights will be refunded to the relevant holder or holders of the Warrants, provided always that if the Subscription Rights comprised in two or more Warrant certificates are exercised at the same time by the same holder of the Warrants then, for the purpose of determining whether any (and if so, what) fraction of a Share arises, the Subscription Rights represented by such Warrant certificates shall be aggregated.

Certificates for the Warrants (together with the subscription forms) are expected to be despatched on Friday, 13 November 2009 at the risk of the Shareholders entitled thereto to their respective addresses shown on the register of members of the Company.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:30 a.m. on Tuesday, 17 November 2009. The Warrants will be traded in board lots of 50,000 units each. The stock code of the Warrants is 414.

A copy of the Circular is available to the public for information purpose at the principal place of business for the time being of the Company in Hong Kong situated at 19th Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong during normal business hours for a period of 14 days from the date of this announcement.

By order of the Board
New Smart Energy Group Limited
Tong Nai Kan
Chairman

Hong Kong, 12 November 2009

As at the date of this announcement, the executive directors of the Company are Mr. Tong Nai Kan, Ms. Tsang Ching Man, Mr. Lo Tai In, Mr. Tam Tak Wah and Ms. Pang Yuen Shan, Christina and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Wang Li and Mr. Wong Kwok Hong Simon.