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## EXPECTED TIMETABLE<sup>(1)</sup>

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Application lists open <sup>(2)</sup> .....	11:45 a.m. Tuesday, 24 November 2009
Latest time to lodge <b>WHITE</b> and <b>YELLOW</b> Application Forms .....	12:00 noon Tuesday, 24 November 2009
Latest time to give electronic application instructions to HKSCC <sup>(3)</sup> .....	12:00 noon Tuesday, 24 November 2009
Latest time to complete electronic applications under <b>White Form eIPO</b> service through the designated website <a href="http://www.eipo.com.hk">www.eipo.com.hk</a> <sup>(4)</sup> .....	11:30 a.m. Tuesday, 24 November 2009
Latest time to complete payment of <b>White</b> <b>Form eIPO</b> applications by effecting internet banking transfer(s) or PPS payment transfer(s) .....	12:00 noon Tuesday, 24 November 2009
Application lists close .....	12:00 noon Tuesday, 24 November 2009
Expected Price Determination Date .....	Wednesday, 25 November 2009
Announcement of :	
• the Offer Price	
• the level of application in the Hong Kong Public Offering;	
• the level of indications of interest in the International Offering; and	
• the basis of allotment of the Hong Kong Offer Shares	
to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company's website at <a href="http://www.chinaforestryholding.com">www.chinaforestryholding.com</a> <sup>(5)</sup> and the website of the Hong Kong Stock Exchange at <a href="http://www.hkexnews.hk">www.hkexnews.hk</a> .....	Tuesday, 1 December 2009
Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels (see the section headed "How to Apply for Hong Kong Offer Shares — 10. <b>Publication of Results, Despatch/Collection of Share Certificates and Refunds of Application Monies</b> ") from .....	Tuesday, 1 December 2009
Results of allocations in the Hong Kong Public Offering to be available at <a href="http://www.iporesults.com.hk">www.iporesults.com.hk</a> with a "search by ID" function from .....	Tuesday, 1 December 2009
Despatch of share certificates on or before <sup>(6)</sup> .....	Tuesday, 1 December 2009
Despatch of White Form e-Refund Payment instructions/ refund cheques (if applicable) on or before .....	Tuesday, 1 December 2009
Dealings in Offer Shares on the Hong Kong Stock Exchange to commence on .....	Thursday, 3 December 2009

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Notes:

- (1) *All times refer to Hong Kong local time, except as otherwise stated.*
- (2) *If there is a tropical cyclone warning signal number 8 or above, or a “black” rainstorm warning at any time between 9:00 a.m. and 12:00 noon on Tuesday, 24 November 2009, the application lists will not open on that day. See the section headed “How to Apply for Hong Kong Offer Shares — 7. When May Applications Be Made — (e) Effect of Bad Weather Conditions on the Opening of the Application Lists” in this prospectus.*
- (3) *Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to the section headed “How to Apply for Hong Kong Offer Shares — 6. Applying by giving electronic application instructions to HKSCC” in this prospectus.*
- (4) *You will not be permitted to submit your application through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.*
- (5) *The Company’s website and all the information contained thereon do not form part of this prospectus.*
- (6) ***Share certificates are expected to be issued on Tuesday, 1 December 2009 but will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms, with the latest time for termination of the Underwriting Agreements to be at 8:00 a.m. on Thursday, 3 December 2009.***

You should read carefully the sections headed “Underwriting”, “How to Apply for Hong Kong Offer Shares” and “Structure of the Global Offering” in this prospectus for details relating to the structure of the Global Offering and how to apply for Hong Kong Offer Shares.