
SHARE CAPITAL

Before the Global Offering

As of the date of this prospectus, our authorised share capital is US\$100,000,000 divided into 100,000,000,000 shares of nominal value of US\$0.001 each.

Upon Completion of the Global Offering

Assuming the Over-allotment Option is not exercised, the share capital of our Company immediately following the Global Offering will be as follows:

	<u>US\$</u>	<u>Approximate percentage of issued share capital (%)</u>
35,565,217 Shares in issue at the date of this prospectus	35,565	1.19
2,214,434,783 Shares to be issued pursuant to the Capitalisation Issue	2,214,435	73.81
<u>750,000,000</u> Shares to be issued pursuant to the Global Offering	<u>750,000</u>	<u>25.00</u>
<u>3,000,000,000</u> Total	<u>3,000,000</u>	<u>100</u>

Assuming the Over-allotment Option is exercised in full, the share capital of our Company immediately following the Global Offering will be as follows:

	<u>US\$</u>	<u>Approximate percentage of issued share capital (%)</u>
35,565,217 Shares in issue at the date of this prospectus	35,565	1.14
2,214,434,783 Shares to be issued pursuant to the Capitalisation Issue	2,214,435	71.15
750,000,000 Shares to be issued pursuant to the Global Offering	750,000	24.10
<u>112,500,000</u> Shares to be issued pursuant to the Over-allotment Option	<u>112,500</u>	<u>3.61</u>
<u>3,112,500,000</u> Total	<u>3,112,500</u>	<u>100</u>

(1) Assumption

The above table assumes that the Global Offering becomes unconditional and does not take into account any exercise of any options granted or to be granted under the Share Option Scheme referred to in the paragraph headed “Share Option Scheme” below or which may be issued or repurchased pursuant to the General Mandate referred to in the paragraph headed “General Mandate” below or the Repurchase Mandate referred to in the paragraph headed “Repurchase Mandate” below, as the case may be.

(2) Ranking

The Offering Shares are ordinary shares in the share capital of our Company and rank equally with all other Shares currently in issue or to be issued and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this prospectus (other than the Capitalisation Issue).

(3) General Mandate

Conditional on conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in this prospectus, our Directors have

SHARE CAPITAL

been granted a general unconditional mandate to allot, issue and deal with Shares (otherwise than pursuant to, or in consequence of, a rights issue or scrip dividend scheme or on the exercise of options which may be granted under the Share Option Scheme or upon the exercise of the Over-allotment Option) with an aggregate nominal value of not more than the sum of:

- (a) 20% of the aggregate nominal value of the share capital of our Company in issue immediately following the Global Offering and the Capitalisation Issue (excluding Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option and options to be granted under the Share Option Scheme); and
- (b) the aggregate nominal amount of the share capital of our Company repurchased by our Company (if any).

Such mandate will expire:

- (i) at the conclusion of the next annual general meeting of our Company;
- (ii) at the end of the period within which the next annual general meeting of our Company is required to be held by the Articles of Association or applicable laws of the Cayman Islands; and
- (iii) when revoked or varied by ordinary resolution of the Shareholders at a general meeting of our Company,

whichever occurs first.

For more details of this General Mandate, please see the section headed “Statutory and General Information — Further Information about our Group — Written Resolutions of our Shareholders” in Appendix VII to this prospectus.

(4) Repurchase Mandate

Pursuant to conditions stated in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in this prospectus, our Directors have been granted a general unconditional mandate to exercise all our powers to repurchase Shares with a total nominal value of not more than 10% of the aggregate nominal value of our Company’s share capital in issue immediately following the Global Offering and the Capitalisation Issue (excluding Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option and options to be granted under the Share Option Scheme).

This mandate only relates to repurchases made on the Hong Kong Stock Exchange, or on any other stock exchange on which the Shares may be listed (and which is recognised by the SFC and the Hong Kong Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Hong Kong Listing Rules. A summary of the relevant Hong Kong Listing Rules is set out in the section headed “Statutory and General Information — Further Information About our Group — Repurchase of our Shares” in Appendix VII to this prospectus.

The general mandate to repurchase Shares will expire:

- (i) at the conclusion of the next annual general meeting of our Company;

SHARE CAPITAL

- (ii) at the end of the period within which the next annual general meeting of our Company is required to be held by the Articles of Association or applicable laws of the Cayman Islands; and
- (iii) when revoked or varied by ordinary resolution of the Shareholders at a general meeting of our Company;

whichever occurs first.

(5) **Share Option Scheme**

We have conditionally adopted a Share Option Scheme. Details of the principal terms of our Share Option Scheme are summarized in the section headed “Statutory and General Information — Share Option Scheme” in Appendix VII to this prospectus.