
INFORMATION ABOUT THIS DOCUMENT AND THE INTRODUCTION

DIRECTORS' RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT

This document includes particulars given in compliance with the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) and the Listing Rules for the purpose of giving information about the Group. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this document and confirm, having made all reasonable enquiries that to the best of their knowledge and belief, that there are no other facts the omission of which would make any statement in this document misleading.

This document is published in connection with the Introduction. It may not be used for any other purpose and, in particular, no person is authorised to use or reproduce this document or any part thereof in connection with any offering, or invitation to the offer, of the Shares or other securities of the Company. Accordingly, there is no, and will not be any, offer of or solicitation, or an invitation by or on behalf of the Company and the Sponsor to subscribe for or purchase any of the Shares. Neither this document nor any other document or information (or any part thereof) delivered or supplied under or in relation to the Introduction may be used for the purpose of making, and the delivery, distribution and availability of this document or such other document or information (or any part thereof) does not constitute, any offer of or solicitation or an invitation by or on behalf of the Company and the Sponsor to subscribe for or purchase any of the Shares.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

Application has been made to the Listing Committee for listing of, and permission to deal in, the Shares in issue in the SGX-ST. The Company's listings on both the Stock Exchange and SGX-ST will be dual primary listings. Consequently, unless otherwise agreed by the SGX-ST or, as the case may be, the Stock Exchange, the Company must comply with the Listing Rules and Listing Manual and any other relevant regulations and guidelines in Hong Kong and Singapore which are applicable to the Company. In the event where there is a conflict or inconsistency between the requirements of the listing rules of the two stock exchanges, the listing rules with the more onerous requirements shall prevail. The Directors will use their best endeavours to ensure that no release of information will be made in Singapore unless a simultaneous release is made in Hong Kong and vice versa. The Directors confirmed that the Company has been in compliance with relevant applicable laws and listing rules of Singapore since its listing on the SGX-ST. In addition, each of the Directors has confirmed that he/she has been in compliance with relevant applicable laws and listing rules of Singapore since the listing of the Company on the SGX-ST.

As Shareholders' approval is required for the proposed Introduction and the proposed amendments to the Articles to, amongst other things, comply with the requirements of the Listing Rules and the Listing Manual, a circular in relation to such matters was submitted to the SGX-ST for clearance on 4 September 2009. On 12 October 2009, the Company received the requisite clearance for the contents of the circular and such circular was despatched by the Company on 14 October 2009 to its Shareholders. An extraordinary general meeting of the Company was consequently held on 5 November 2009 whereby resolutions were passed for, inter alia, the approval of the proposed Introduction and the proposed amendments to the Articles. Save as disclosed aforesaid, no approval from the SGX-ST is required for the proposed Introduction.

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Details of the arrangement for the removal of Shares from the Singapore Principal Share Register to Hong Kong Branch Share Register or from the Hong Kong Branch Share Register to Singapore Principal Register are set out in the section headed “Listings, registration, dealings and settlement” of this document.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Main Board are expected to commence on 8 December 2009. The Shares will be traded on the Main Board in board lots of 1,000 shares each.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to CCASS Rules in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS. If you are unsure about the details of CCASS settlement arrangements and how such arrangements will affect your rights and interests, you should seek the advice of your stockbrokers or other professional advisors.

NO CHANGE IN THE NATURE OF BUSINESS

No change in the nature of business of the Group is contemplated following the Introduction.

HONG KONG STAMP DUTY

Dealings in Shares registered in the Hong Kong Branch Share Register kept by the Company are subject to Hong Kong stamp duty.

PROFESSIONAL TAX ADVICE RECOMMENDED

If you are unsure about the taxation implications of the purchasing, holding or disposal of, dealing in, or the exercise of any rights in relation to, the Shares, you should consult an expert. It is emphasised that none of the Company, the Sponsor, any of their respective directors, agents, employees, advisors or affiliates or any other person or party involved in the Introduction accepts responsibility for any tax effects on, or liabilities of, any person resulting from the purchasing, holding or disposal of, dealing in, or the exercise of any rights in relation to, the Shares.

CONDITIONS OF THE INTRODUCTION

The Introduction is subject to the fulfilment of the conditions that, amongst other things, the Listing Committee grants the listing of, and permission to deal in, on the Main Board, the Shares presently in issue and listed on the SGX-ST as well as the approval of the Shareholders of the resolutions relating to the proposed Introduction and the adoption of the proposed amendments to the Articles at its extraordinary general meeting held on 5 November 2009.

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REASONS FOR THE INTRODUCTION

The Shares have been traded on the SGX-ST since 20 June 2007. Our Directors consider that it is desirable and beneficial for the Company to have dual primary listing status in both Singapore and Hong Kong so that the Company can have ready access to these different equity markets in Asia Pacific region when the opportunity arises. The two markets also attract different investor profiles thereby widening the investor base of the Company and increasing the liquidity of the Shares. In particular, it enables the Company to benefit from its exposure to a wider range of private and institutional investors. Our Directors believe that a listing in Hong Kong is in line with the Group's focus on its operations in the PRC, which is important for the Group's growth and long term development.