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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

COMPLETION ANNOUNCEMENT

The Board is pleased to announce that the Acquisition of the Sale Shares has been completed on 27 November 2009.
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Reference is made to the announcement of the Company dated 8 May 2009 (the “**Announcement**”) in relation to, *inter alia*, the issue of shares under general mandate. Unless the context requires otherwise, terms used herein have the same meanings as those defined in the Announcement.

The Board is pleased to announce that with all the conditions of the Acquisition Agreement having been fulfilled on 11 November 2009, the Acquisition of 600 shares (the “**Sale Shares**” with voting rights withdrawn) in the issued share capital of Dooda Innovation Limited (formerly known as Join Oriental) has been completed on 27 November 2009 after all relevant share transfer documents have been duly stamped.

As a result of completion of the Acquisition, the Company has allotted and issued 800,000,000 Consideration Shares to the Vendor on 12 November 2009. As at the date of the announcement, the Vendor has become interested in approximately 13.39% of the issued share capital of the Company as enlarged by the allotment and issue of 800,000,000 Consideration Shares.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 27 November 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee and Mr. Wong Chak Keung; the Non-executive Director is Mr. Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.