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## Peace Mark (Holdings) Limited

*(Incorporated in Bermuda with limited liability)*

**(Provisional Liquidators Appointed)**

(Stock Code: 304)

### CONDITIONS TO RESUMPTION OF TRADING OF THE SHARES

This announcement is issued pursuant to Rule 13.09 of the Rules (the "Rules") governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Listing Division of the Stock Exchange issued a letter to the Provisional Liquidators of Peace Mark (Holdings) Limited (Provisional Liquidators Appointed) (the "**Company**") and together with its subsidiaries the "**Group**") on 27 November 2009, inter alia, setting out the conditions for resumption of trading of the shares of the Company (the "Shares").

Pursuant to Practice Note 17 to the Rules, the Company has now entered the first stage of delisting, commencing on 27 November 2009. The conditions precedent which must be satisfied by the Company prior to the resumption of trading in its Shares are as follows:

"The Company is required to submit a viable resumption proposal to address the following issues:

- 1) Demonstrate that the Company has a sufficient level of operations or has assets of sufficient value as required under Rule 13.24;
- 2) Publish all outstanding financial results and address any concerns that may be raised by auditors through qualification of their audit reports;
- 3) Demonstrate that the Company has adequate financial reporting system and internal control procedures to enable it to meet its obligation under the Listing Rules; and
- 4) Withdrawal or dismissal of the winding-up petition, and discharge of the provisional liquidators. "

If the Company fails to submit a viable resumption proposal as mentioned in 1) above, on or before 26 May 2010, the Stock Exchange will consider whether to place the Company in the second stage of the delisting procedures pursuant to Practice Note 17 to the Listing Rules.

Trading in the Shares has been suspended since 9:30 a.m. 18 August 2008 at the request of the Company and will remain suspended until further notice. Further announcements will be made when material developments take place.

On the basis of the information available from the previous announcements made by the Company, Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Leung and Mr. de Jaillon Hugues Jacques are executive directors of the Company.

For and on behalf of  
**Peace Mark (Holdings) Limited**  
**(Provisional Liquidators Appointed)**  
**Roderick John Sutton and Vincent Fok Hei Yu**  
Joint and Several Provisional Liquidators

Hong Kong, 14 December 2009