
GLOSSARY

The glossary contains explanations and definitions of certain technical terms used in this prospectus which relate to our Company and business. They may not correspond to standard industry meanings or usages.

“additives”	raw materials which control properties such as gloss and surface scratch resistance of a coating film
“automotive coatings”	automotive interior trim coatings and automotive functional underbody coatings
“automotive interior trim coatings”	coatings with high chemical and abrasion resistance which provide decorative, special effect and soft feel coatings for automotive interior plastic trim components
“automotive functional underbody coatings”	coatings with high corrosion, chemical and abrasion resistance with wide application to metallic automotive underbody components
“CAGR”	compound annual growth rate
“coil coatings”	a continuous and highly automated process for coating metal via rollers before fabrication
“diluent”	solvent or water act as the solution in which the resins and other raw materials are carried
“electrical insulation paints and varnishes”	coatings with electrical insulation properties and are applied to coat conductive wires and electric fittings to provide insulation for safety and functional purposes
“GDP”	gross domestic product (all references to GDP growth rates are to real as opposed to nominal rates of GDP growth)
“home appliances and consumer electronics coatings”	coatings with high chemical and abrasion resistance which provide decorative and special effect coatings for application in the home appliances, consumer electronics and cosmetic packaging industries for electrical appliances such as television, computers and etc.
“in-mould decoration”	a process which allows plastic moulded parts to be painted in-situ within the moulding tool providing decorative and functional coating properties and eliminating the requirement for a separate paint application facility
“ISO”	International Organisation for Standardisation, an organisation responsible for issuing international management standards, based in Geneva, Switzerland

GLOSSARY

“liquid coatings”	a type of coating material which, before it is applied to the surface to be coated, is in the liquid state, which then dries and form a layer over the surface
“mobile electronics coatings”	coatings with high chemical and abrasion resistance and provide a comprehensive range of decorative and special effect coatings for application to mobile handsets
“OEM”	original equipment manufacturer
“pigments”	raw materials which attributes to color, brightness and effects
“powder coatings”	a type of coating that is applied as a free-flowing, dry powder which does not require a solvent to keep the binder and filler parts in a liquid suspension form
“Pre-Coated Metal” or “PCM”	sheet metal which is treated with coating before it is cut, moulded or otherwise processed and assembled into various products, as compared with normal coating processes under which coating is applied to towards the end of the production cycle to finished or near-finished products
“resin”	resin is the binding agent that forms the basis of a coating product, binds the pigment to the surface and gives the coating properties such as adhesion, hardness, specific chemical or weathering resistance, etc.
“self-cleaning coating”	a process for coating exterior metal and plastic applications where the surface is treated to repel surface borne contaminants including dust, dirt and soot from exhaust fumes and self clean in rain showers and low intensity cleaning processes.
“soft feel coating”	the type of coating which provides a luxurious look and leather-like texture to hard plastic surface, which are widely used in automotive interiors and consumer products
“solvents”	a liquid or gas that dissolves a solid, liquid or gaseous solute, resulting in a solution
“solvent-borne technology”	the technology which is related to coating in which binder may be dissolved in a solvent-based gloss paint
“tier supplier”	the suppliers who are downstream of the supply chain, supplying components or parts to the original equipment manufacturers/car-makers/set-makers at the top of the supply chain
“water-borne technology”	the technology which is related to coating in which binder may be dissolved in a water-based gloss paint