CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
中海船舶重工集團有限公司

(Formerly known as Wonson International Holdings Limited 和成國際集團有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00651)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board announces that the resolution proposed at the SGM was not passed by the Independent Shareholders by way of poll at the SGM held on 30 December 2009.

Reference is made to the circular of China Ocean Shipbuilding Industry Group Limited (formerly known as Wonson International Holdings Limited) (the "**Company**") dated 14 December 2009 (the "**Circular**") in respect of the Open Offer. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

RESULTS OF THE SGM

The Board announces that the resolution proposed at the SGM held on 30 December 2009 was not passed by the Independent Shareholders by way of poll.

As stated in the Circular, the Open Offer is subject to the Independent Shareholders' approval at the SGM. The controlling shareholder and its associates or where there is no controlling shareholder, the Directors (excluding independent non-executive Directors) and the chief executive of the Company and their respective associates are required to abstain from voting in favour thereon.

As at the date of the SGM, the Company had no controlling shareholder, the Directors (other than the independent non-executive Directors), being Mr. Li (an executive Director) and his associates were required to abstain from voting in favour of the resolution set out in the notice of the SGM (the **"Notice"**) to approve the Open Offer.

As at the date of the SGM, the total number of Shares in issue was 902,099,651 Shares, of which an aggregate 77,405,000 Shares (representing approximately 8.58%

of the total issued share capital of the Company) were beneficially owned by Mr. Li and his associates. Save as disclosed above, no other Shareholder was required to abstain from voting on or to vote only against the ordinary resolution to approve the Open Offer at the SGM.

Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against the resolution in respect of the Open Offer at the SGM was 824,694,651 Shares (representing approximately 91.42% of the total issued share capital of the Company). There was no Share entitling any Shareholders to attend and vote only against the resolution at the SGM.

Set out below are the poll results in respect of the resolution set out in the Notice:

Ordinary Resolution	Number of Shares (Approximate percentage)	
	For	Against
To approve the Open Offer	14,202,400 (17.30%)	67,915,000 (82.70%)

Tricor Abacus Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineers for the vote-taking.

As the resolution approving the Open Offer was not passed at the SGM, the Open Offer will not proceed. Pursuant to the Underwriting Agreement, if the above condition precedent is not satisfied, the Underwriting Agreement shall terminate and (save that all such reasonable legal fees and other reasonable out-of-pocket expenses of the Underwriters in respect of the Open Offer) no party will have any claim against any other party for costs, damages, compensation or otherwise.

By order of the Board
China Ocean Shipbuilding Industry Group Limited
Chau On Ta Yuen
Chairman

Hong Kong, 30 December 2009

As at the date of this announcement, the executive Directors are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and the independent non-executive Directors are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.

* *For identification purposes only*