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中國工商銀行(亞洲)

ICBC (Asia)

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED

中國工商銀行(亞洲)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 349)

DISCLOSURE PURSUANT TO RULE 13.14 OF THE LISTING RULES

This announcement is made by the Bank in compliance with the disclosure requirement under Rule 13.14 of the Listing Rules.

The Directors hereby disclose that as at 4 January 2010, the Group had made Relevant Advances to the ICBC Group in the ordinary course of the Group's banking business and the increase in the amount of the Relevant Advances exceeds 3% under the assets ratio since the previous disclosure made in the 2009 Interim Report. Accordingly, the Bank is under a general obligation to disclose the details of the Relevant Advances.

Reference is made to the Relevant Advances as disclosed in the interim report of the Bank for the six months ended 30 June 2009 ("2009 Interim Report") made pursuant to Rule 13.20 of the Listing Rules, whereby the Bank disclosed that the Relevant Advances to the ICBC Group had exceeded 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules. Unless otherwise specified, terms used herein shall have the same meanings as defined in the announcement of the Bank dated 23 November 2007.

The Directors hereby disclose that as at 4 January 2010, the increase in the amount of the Relevant Advances made by the Group to the ICBC Group exceeds 3% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules since the previous disclosure made in the 2009 Interim Report. Accordingly, the Bank is under a general obligation to disclose the details of the Relevant Advances in compliance with Rule 13.14 of the Listing Rules.

As at 4 January 2010, the types of Relevant Advances and the balance of the relevant outstanding amounts due from, and all guarantees given on behalf of, the ICBC Group, in the ordinary course of the Group's banking business represent, in aggregate, approximately 14.78% of the unaudited consolidated total assets of the Group as at 30 June 2009 (as disclosed in its latest published interim report). Details of the Relevant Advances were as follows:

| Types of the Relevant Advances | HK\$(million) |
|--|----------------------|
| Trade Loan to ICBC Group outstanding | 9,575 |
| Confirmed ICBC Group Standby Letter of Credit/Guarantee outstanding | 7,014 |
| Money Market Placements to ICBC Group outstanding | 13,081 |
| Syndication/Club/Revolving Short-term Loan to ICBC Group outstanding | <u>2,528</u> |
| Total Relevant Advances to ICBC Group | <u>32,198</u> |

The interest rates charged for the Relevant Advances mostly are floating interest rates based on the prevailing interbank offer rate, except for money market placements whose interest rates are set by the ICBC Group and based on the prevailing interbank bid rate. The Relevant Advances are repayable in full at maturity, and the maturity date for the Relevant Advances generally ranges from overnight to one year, or longer than one year for capital market instruments and standby letter of credit/guarantee. The Relevant Advances to the ICBC Group are not secured by any collateral.

The Relevant Advances to the ICBC Group were made by the Group in the ordinary course of the Group's banking business, and on normal commercial terms commensurate with customers of the Group having similar credit ratings or financial strengths, and as part of the ongoing banking transactions entered into between the Group and the ICBC Group. Details of such ongoing banking transactions (which also constitute continuing connected transactions under the Listing Rules) are also set out in the circular of the Bank dated 15 December 2007.

ICBC is a banking institution established under the laws of the People's Republic of China, the shares of which are listed on The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange.

The Bank will comply with the disclosure requirements under Rule 13.20 of the Listing Rules for so long as circumstances giving rise to such disclosure obligation continue to exist.

By Order of the Board
Wong Yuen Fai
Director

Hong Kong, 4 January 2010

As at the date of this announcement, the Board comprises Mr. Chen Aiping, Mr. Wong Yuen Fai and Mr. Zhang Yi as executive directors, Dr. Jiang Jianqing, Ms. Wang Lili and Mr. Hu Hao as non-executive directors and Professor Wong Yue Chim, Richard, S.B.S., J.P., Mr. Tsui Yiu Wa, Alec and Mr. Yuen Kam Ho, George as independent non-executive directors.