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# **EGANA GOLDPFEIL**

(HOLDINGS) LIMITED  
(Provisional Liquidators Appointed)

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 48)

## **CONDITIONS TO RESUMPTION OF TRADING OF THE SHARES**

### **Delisting Procedures and Conditions to Resumption of Trading**

On 4 December 2009, the Stock Exchange informed Egana that it has placed Egana in the first stage of the delisting procedures pursuant to Practice Note 17 to the Listing Rules and that Egana was required to submit a viable resumption proposal and to, among other things, address issues as set out in this announcement by 3 June 2010.

#### **General**

At the request of Egana, trading in shares of Egana was suspended with effect from 9:30 a.m. on 12 September 2007 and remains suspended until further notice.

**Shareholders and potential investors of Egana should exercise caution in any dealings in the securities of Egana.**

Reference is made to the announcements (the “Share Charge Announcements”) of EganaGoldpfeil (Holdings) Limited (Provisional Liquidators Appointed) (“Egana”, together with its subsidiaries, the “Egana Group”) dated 30 December 2008, 2 February 2009, 25 February 2009, 25 March 2009, 28 April 2009, 27 May 2009, 25 June 2009, 27 July 2009, 26 August 2009, 2 October 2009, 2 November 2009 and 28 December 2009 regarding, among other things, the default of the Bridging Loan. Reference is also made to the joint announcement of Lifestyle International Holdings Limited and Egana dated 23 November 2009 (the “Proposal Announcement”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Share Charge Announcements and the Proposal Announcement.

## **Delisting Procedures and Conditions to Resumption of Trading**

On 4 December 2009, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") wrote to the provisional liquidators of Egana (the "Provisional Liquidators") and stated that the Stock Exchange has placed Egana in the first stage of delisting procedures pursuant to Practice Note 17 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and that Egana was required to submit a viable resumption proposal and to, among other things, address the following issues by 3 June 2010:

- i. Demonstrate that Egana has a sufficient level of operations or has assets of sufficient value as required under Rule 13.24 of the Listing Rules;
- ii. Demonstrate that the market is properly informed of all material information to appraise the position of the Egana Group, including the matters under investigation by the Commercial Crime Bureau, and the implications to the Egana Group's operations, assets and financial position;
- iii. Demonstrate that circumstances no longer exist to suggest that there may be significant deficiencies in the internal control system and/or concern about management integrity which will pose a risk to investors and may damage market confidence;
- iv. Publish all outstanding financial results and address any concerns that may be raised by the auditors through the qualification of their audit reports; and
- v. Withdrawal or dismissal of the winding-up petition, and discharge of the provisional liquidators.

The resumption proposal will also need to demonstrate Egana's compliance with the Listing Rules and all applicable laws and regulations.

If Egana fails to submit a viable resumption proposal to address the above issues by 3 June 2010, the Stock Exchange may proceed to place Egana in the second delisting stage.

### **General**

At the request of Egana, trading in shares of Egana was suspended with effect from 9:30 a.m. on 12 September 2007 and remains suspended until further notice. Further announcement(s) will be made as and when appropriate in accordance with the Listing Rules and the Takeovers Code.

**Shareholders and potential investors of Egana should exercise caution in any dealings in the securities of Egana.**

For and on behalf of  
**EganaGoldpfeil (Holdings) Limited**  
**(Provisional Liquidators Appointed)**  
**Edward Middleton and Fergal Power**  
Joint and Several Provisional Liquidators  
acting as agents for and on behalf of  
EganaGoldpfeil (Holdings) Limited  
(Provisional Liquidators Appointed)  
without personal liability

Hong Kong, 8 January 2010

*As at the date of this announcement, the board of directors of Egana comprises Messrs. Michael Richard Poix, Juergen Ludwig Holzschuh and Wolfgang Heinz Pfeifer as executive directors and Professor Udo Glittenberg and Dr. Goetz Reiner Westermeyer as independent non-executive directors.*