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TIMES Ltd.
時代零售集團有限公司*
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1832)

SUSPENSION OF TRADING

Reference is made to the announcement jointly issued by Lotte Shopping Holdings (Hong Kong) Co., Limited (**Lotte Hong Kong**) and Times Ltd. (the **Company**) on 11 January 2010 announcing the closing of the voluntary conditional cash offer (the **Offer**). At the request of the Company, trading in the shares of the Company (the **Shares**) has been suspended with effect from 9:30 a.m. on 12 January 2010 up to the withdrawal of listing of the Shares following completion of the compulsory acquisition of those Shares not acquired by Lotte Hong Kong under the Offer.

By order of the board of
Times Ltd.
SHIN Dong Bin
Chairman

Hong Kong, 12 January 2010

As at the date of this announcement, the directors of the Company are Mr. Shin Dong Bin, Mr. Hwang Kag Gyu, Mr. Noh Byung Yong and Mr. Kim Jong In.

*For identification purpose only