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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

**ANNOUNCEMENT
CASH OFFER FOR INDOPHIL RESOURCES NL
NOTIFICATION OF DESPATCH OF BIDDER'S STATEMENT
& COMMENCEMENT OF OFFER PERIOD**

Reference is made to the announcements (the "Announcements") of Zijin Mining Group Co., Ltd.* (the "Company") dated 1 December 2009, 23 December 2009 and 8 January 2010 in relation to its Offer for all of the issued shares in Indophil. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

In accordance with section 633(1) Item 8 of the *Corporations Act 2001* (Cth) of Australia, the Company confirms that it has today sent the Bidder's Statement in relation to the Offer by its wholly owned subsidiary, Golden Resource Mining (BVI) Limited, to Indophil security holders.

The Bidder attached a copy of the Bidder's Statement sent to Indophil security holders to its market announcement published on the website of the ASX (www.asx.com.au) today. The Offer is dated 18 January 2010. The Offer is open for acceptance from today until 7.00pm (Melbourne time) on 19 March 2010 unless extended.

The Offer is unanimously recommended by the Indophil directors, in the absence of a superior proposal. The Indophil directors intend to accept the Offer in respect of all Indophil shares they or their associated entities own or control within 14 days from today's commencement of the offer period.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

18 January 2010, Fujian, the PRC

**The English name of the Company is for identification purpose only*