



8 February 2010

**High Concentration of Shareholding  
in  
G-Vision International (Holdings) Limited (Stock Code: 657)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of G-Vision International (Holdings) Limited (“the Company”) in the hands of a limited number of shareholders as at 22 January 2010.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 22 January 2010, 17 shareholders held an aggregate of 328,008,028 Shares, representing 16.91% of the issued Shares. Such shareholding, together with 1,452,037,841 Shares held aggregately by the 2 substantial shareholders, namely, Kong Fai International Limited and Golden Toy Investments Limited, and an independent non-executive director of the Company, Mr. Law Toe Ming (representing 74.87% of the issued Shares), represented 91.78% of the issued Shares as at 22 January 2010. Thus, only 8.22% of the issued Shares were held by other investors.

As at 22 January 2010, the shareholding structure of the Company is as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Kong Fai International Limited (Note 1)	1,277,168,061	65.86
Golden Toy Investments Limited (Note 1)	172,869,780	8.91
Mr. Law Toe Ming (Note 2)	2,000,000	0.10
A group of 17 shareholders	328,008,028	16.91
Other shareholders	159,368,239	8.22
<b>Total</b>	<b>1,939,414,108</b>	<b>100.00</b>

Note 1: Kong Fai International Limited and Golden Toy Investments Limited are wholly-owned by two discretionary trusts of which family members of Mr. Cheng Hop Fai, including Mr. Cheng Hop Fai, Mrs. Cheng Kwok Kwan Yuk, Ms. Cheng Pak Ming Judy and Miss Cheng Pak Man Anita, who are the executive directors of the Company, are discretionary objects.

Note 2: Mr. Law Toe Ming is an independent non-executive director of the Company.



It is noted that the closing share price of the Company surged 131.2% from \$0.173 on 13 January 2010 to \$0.400 on 22 January 2010. Subsequently, the share price of the Company further surged to close at \$0.570 on 5 February 2010, representing an increase of 229.5% from its closing price of \$0.173 on 13 January 2010. During the period from 13 January 2010 to 5 February 2010, there was no announcement published by the Company.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

End