



8 February 2010

**High Concentration of Shareholding  
in  
Bloomage BioTechnology Corporation Limited (Stock Code: 963)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Bloomage BioTechnology Corporation Limited (“the Company”) in the hands of a limited number of shareholders as at 25 January 2010.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 25 January 2010, Forever Shining Holdings Limited and 12 shareholders held an aggregate of 96,742,500 Shares, representing 31.01% of the issued Shares. Such shareholding, together with 210,600,000 Shares beneficially owned by two substantial shareholders, namely, AIM First Investments Limited and Newgrand Holdings Limited (representing 67.50% of the issued Shares), represented 98.51% of the issued Shares as at 25 January 2010. Thus, only 1.49% of the issued Shares were held by other investors.

As at 25 January 2010, the shareholding structure of the Company is as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
AIM First Investments Limited (Note 1)	182,520,000	58.50
Newgrand Holdings Limited (Note 2)	28,080,000	9.00
Forever Shining Holdings Limited (Note 3)	11,700,000	3.75
A group of 12 shareholders	85,042,500	27.26
Other shareholders	4,657,500	1.49
<b>Total</b>	<b>312,000,000</b>	<b>100.00</b>

Note 1: AIM First Investments Limited is wholly-owned by Ms. Zhao Yan. Ms. Zhao Yan is the Chairman and the executive Director of the Company.

Note 2: Newgrand Holdings Limited is wholly-owned by Mr. Cheng Bo. Mr. Cheng Bo is the non-executive Director of the Company.

Note 3: Forever Shining Holdings Limited is beneficially owned by five employees of the Company, namely Ms. Liu Aihua, Mr. Guo Xueping, Mr. Wang Chunxi, Ms. Zhao Jing and Ms. Hu Huaihong. The five employees have irrevocably appointed Ms. Zhao Yan as the sole director of Forever Shining Holdings Limited, and from the date on which Forever Shining Holdings Limited acquired the shares of the Company and up to the expiry of a two-



*year period commencing from the Listing Date, if the relevant employee ceases to be an employee of the Company for any reason, Ms. Zhao Yan has the right to request the relevant employee to transfer to her the shares the relevant employee held in Forever Shining Holdings Limited at the same price paid by the relevant employee for acquiring his/her proportional interest in the shares of the Company. Therefore, Ms. Zhao Yan is deemed, or taken to be, interested in the Shares held by Forever Shining Holdings Limited.*

It is noted that the closing share price of the Company surged by 138.41% from \$1.38 on 17 September 2009 to a high of \$3.29 at the end of December 2009. Share price of the Company closed at \$2.95 at the end of January 2010 and it closed at \$2.75 with a turnover of 27,500 shares on 5 February 2010 (last Friday).

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

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