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WHEELOCK PROPERTIES

WHEELOCK PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 49

RESUMPTION OF TRADING

At the request of Wheelock Properties Limited (the “**Company**”; together with its subsidiaries, the “**Group**”), trading in the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was suspended with effect from 9:42 a.m. on 25 February 2010 pending the release of this announcement in relation to price-sensitive information pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company announces that on 24 February 2010, the Company jointly with New World Development Company Limited (“**NWD**”) submitted a tender for a property development project in Hong Kong. The land cost payable for the tender would be up to approximately \$11.7 billion and the Group would be responsible for contributing 50% thereof. In the event of the tender as submitted jointly by the Company and NWD being successful, the transaction may constitute a major transaction for the Company. Further announcement(s) will be made by the Company as and when appropriate.

An application has been made by the Company for the resumption of trading in the Company’s shares with effect from 2:30 p.m. on 25 February 2010.

By Order of the Directors
Wilson W. S. Chan
Company Secretary

Hong Kong, 25 February 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. Peter K. C. Woo, Dr. Joseph M. K. Chow, Mr. Gonzaga W. J. Li, Mr. T. Y. Ng, Mr. Paul Y. C. Tsui and Mr. Ricky K. Y. Wong, together with three independent non-executive directors, namely, Mr. Herald L. F. Lau, Mr. Roger K. H. Luk and Mr. Glenn S. Yee.