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SINO-TECH INTERNATIONAL HOLDINGS LIMITED

泰豐國際集團有限公司*

(Incorporated in Bermuda with limited liabilities)

(Stock Code: 00724)

**DISCLOSEABLE TRANSACTION
ACQUISITION OF PROPERTY**

On 14 March 2010, the Purchaser entered into the Agreement with the Vendor for the acquisition of the Property at a consideration of HK\$280,000,000. Pursuant to the terms of the Agreement, the Purchaser and the Vendor will enter into a formal agreement for the Acquisition on or before 29 March 2010. The Acquisition is scheduled to be completed on or before 12 May 2010.

The Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

THE AGREEMENT

On 14 March 2010, the Purchaser entered into the Agreement with the Vendor for the acquisition of the Property.

SUMMARY OF TERMS OF THE AGREEMENT

Date: 14 March 2010

Vendor: Prime Glory Management Limited. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are Independent Third Parties.

Purchaser: China LWM Property Limited, a wholly-owned subsidiary of the Company.

Summary of terms: Pursuant to the terms of the Agreement, the Purchaser will acquire the Property from the Vendor at a consideration of HK\$280,000,000. An initial deposit of HK\$14,000,000 in cash was paid by the Purchaser upon signing of the Agreement and a further deposit of HK\$14,000,000 in cash will be payable by the Purchaser upon signing of the formal agreement on or before 29 March 2010. The balance of the Consideration, being HK\$252,000,000, will be paid in cash upon Completion, which is scheduled to take place on or before 12 May 2010.

REASONS FOR AND BENEFITS OF THE ACQUISITION

Arising from the subscription of 505,539,400 new shares by virtue of the exercising of the Company's warrants which were expired on 31 December 2009 and disclosed in the circular of the Company dated 26 November 2009, the Company received approximately HK\$243 million which has been placed on deposits. The Directors believe that the Group having been strengthened through recent acquisitions and new share issue, should diversify its income base.

The Property, a 3-storey house, is a residential property located at No. 8 Severn Road, the Peak, Hong Kong with a gross area of approximately 4,650 square feet. The Property will be used by the Group for investment purposes. Severn 8 is situated at the prestigious residential area of the Peak, which has 22 luxurious houses and 20,000 square feet clubhouse comprises outdoor swimming pool, aroma spa and gymnasium.

The Consideration was arrived at after arm's length negotiation between the Purchaser and the Vendor and by reference to the market value of similar properties in similar locations. With the recovery in Hong Kong's economy, the Directors consider that the Acquisition is a good investment opportunity and believe that the Group will benefit from diversifying into the property sector.

The Acquisition will be funded through internal resources and/or banking financing, details of which will be further evaluated and decided by the Group.

The Directors are of the view that the terms of acquisition in the Agreement including the consideration are on normal commercial terms, and are fair and reasonable and in the interests of the shareholders of the Company as a whole.

GENERAL

The principal activities of the Group comprise manufacturing and sale of electronic parts and components and the provisions of logistics services. The Group is diversifying into the property sector.

The Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following terms have the same meanings as set out below:-

“Acquisition”	acquisition of the Property by the Purchaser pursuant to the terms of the Agreement;
“Agreement”	the preliminary sale and purchase agreement entered into on 14 March 2010 for the Acquisition;
“Board”	the board of Directors;
“Company”	Sino-Tech International Holdings Limited, a company incorporated in Bermuda with limited liabilities and the securities of which are listed on the Stock Exchange
“Completion”	completion of the Acquisition;
“Consideration”	HK\$280,000,000;
“Directors”	the directors of the Company;
“Group”	the Company and its subsidiaries;
“Independent Third Party(ies)”	party(ies) who are third parties independent of the Company and connected persons (as defined in the Listing Rules) of the Company;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Property”	the property situated on House No.8, Severn 8, No. 8 Severn Road, Hong Kong
“Purchaser”	China LWM Property Limited, a wholly-owned subsidiary of the Company.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“Vendor”	Prime Glory Management Limited.

By Order of the Board of
Sino-Tech International Holdings Limited
Huang Hanshui
Executive Director

Hong Kong, 15 March 2010

As at the date of this announcement, the Board comprises Messrs. Li Weimin, Wang Jianzhi, Lam Yat Keung, Lam Hung Kit and Huang Hanshui as executive Directors and Messrs. Lo Wah Wai, Pai Te Tsun and Ho Chi Fai as independent non-executive Directors.

** For identification purpose only*