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SCHRAMM HOLDING AG

星亮控股股份公司*

(A joint stock company incorporated under the laws of Germany)

(Stock Code: 955)

ANNOUNCEMENT

CHANGES OF DIRECTORSHIP AND SENIOR MANAGEMENT

The Board announces the changes in composition of the management board and senior management of the Company.

During a meeting of the Supervisory Board held on 17 March 2010, the Supervisory Board had passed the following resolutions:

- (1) Mr. YEO Kyung-Hwan has been appointed as a director and the chief financial officer of the Company with effect from 17 March 2010; and
- (2) Mr. KIM Sung Yoon's positions as a director and the chief financial officer of the Company have been released with effect from 17 March 2010.

CHANGES OF DIRECTORSHIP AND SENIOR MANAGEMENT

The management board (the "**Board**") of Schramm Holding AG (the "**Company**") was informed by the supervisory board (the "**Supervisory Board**") of the Company that a meeting of the Supervisory Board was held on 17 March 2010 and the following resolutions were passed:

- (1) Mr. YEO Kyung-Hwan has been appointed as a director and the chief financial officer of the Company with effect from 17 March 2010; and
- (2) Mr. KIM Sung Yoon has been released from his positions as a director and the chief financial officer of the Company with effect from 17 March 2010.

Appointment of new director and chief financial officer

The Board was informed that, pursuant to resolutions passed by the Supervisory Board, Mr. YEO Kyung-Hwan has been appointed as a director and the chief financial officer of the Company with effect from 17 March 2010 until the next general meeting of the Company. Subject to the shareholders' approval being obtained in the next general meeting, taking into account Mr. Yeo's experience and qualifications and the industry practice, the Company will

enter into a service contract with Mr. Yeo for a specific term of two years. Mr. Yeo's remuneration packages include an annual emolument of EUR200,000 and an appropriate housing allowance for his relocation to Hong Kong.

Mr. Yeo, aged 40, obtained a bachelor's degree in International Business from Korea University in 1996. Mr. Yeo has over ten years' finance experience. Before joining the Company, he had been a general manager of Seoul Media Group, a media company engaged in internet, mobile and publication business, from 2005 to February 2010 to manage its finance and planning team which was responsible for financial auditing, preparing financial budgeting and feasibility study on new investments. From 2003 to 2005, he has been a vice president of Triz Corporation, a company engaged in development and production of ADSL modem and ISDN modem for Korean Telecom Corporation, and was responsible for overseeing its finance and planning team in preparing financial auditing, accounts, and feasibility study on information technology investments. From 1999 to 2002, Mr. Yeo served as a manager in international finance team and steel trade team of Halla Group, a multi-business company in Korea which businesses include construction and manufacturing of auto-parts for automobiles.

Mr. Yeo does not hold any other position in the Company or any of its subsidiaries nor did he hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas. As at the date of this announcement, Mr. Yeo does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong. Save as disclosed above, Mr. Yeo does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

To the best of the Board's knowledge, information and belief having made reasonable enquiry, save as disclosed above, there is no information which is discloseable nor is/was Mr. Yeo involved in any of the matters required to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

Release of Mr. KIM Sung Yoon's positions as a director and the chief financial officer of the Company

The Board has been informed by the Supervisory Board that, pursuant to a resolution passed by the Supervisory Board today, Mr. KIM Sung Yoon was released from the positions as a director and the chief financial officer of the Company with effect from 17 March 2010. Further discussions will be held with Mr. Kim for the possibility of engaging Mr. Kim with the Company for other services. Compensation and severance payments arising from the early release will also be discussed. A further announcement will be made after the Company reaches an arrangement with Mr. Kim.

Other than the matters disclosed in this announcement regarding the decisions made by the Supervisory Board today and the fact that further settlement proposal with Mr. Kim will be discussed, (i) Mr. Kim has confirmed that he has no disagreement with the Board and that there are no other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited; and (ii) the Board has confirmed that there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Kim for his contribution to the Company during his tenure of office as the Company's director and chief financial officer.

By Order of the Board
CHAE Kyung Seok
Director

Hong Kong, 17 March 2010

At the date of this announcement,

The Board comprises of:

Mr. BRENNER Peter
Mr. CHAE Kyung Seok
Mr. YEO Kyung-Hwan

Supervisory board comprises of:

Mr. OH Jung Hyun
Mr. CHANG Suk Whan
Mr. KOO Jeong Ghi
Mr. PARK Kun Hwa[#]
Mr. LEE Choong Min[#]
Mr. SHIN Kiyoun[#]

[#] *Independent supervisors*

^{*} *for identification purpose only*