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HANG TEN GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 448)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Directors announce that with effect on 26 March 2010, Mr. Kenneth Hung has resigned as chief executive officer, executive director and authorised representative of the Company. With effect on 26 March 2010, Mr. Chan Wing Sun, Chairman, will also act as the interim chief executive officer and Mr. Lee Kin Keung has been appointed as authorised representative of the Company.

The board of directors (the “Board”) of Hang Ten Group Holdings Limited (the “Company”) announces that with effect on 26 March 2010, Mr. Kenneth Hung has resigned as an executive director, chief executive officer and authorised representative of the Company as Mr. Hung wishes to devote more time to his family. Mr. Hung remains as directors of certain of the Company’s subsidiary companies.

Mr. Kenneth Hung has confirmed that he has no disagreement with the Board and there is no matter which need to be brought to the attention of the shareholders of the Company in respect of his resignation.

Following the resignation of Mr. Kenneth Hung, Mr. Chan Wing Sun, Chairman, will also act as the interim chief executive officer. The vesting of both the roles of Chairman and chief executive officer on the same person deviates from the code provision A2.1 of the Code on Corporate Governance Practices (the “Code”) as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board believes that the Company and its subsidiaries (the “Group”) have been operating by the senior management of the Group under a teamwork approach, the resignation of any individual will not materially affect the operations and business of the Group, and to have Mr. Chan Wing Sun to be both the Chairman and chief executive officer of the Company will also not unduly concentrate the power in any one individual. Further, the Board believes that the Company has appropriate corporate governance structure in place to ensure effective oversight of the management, and half of the members of the Board are independent non-executive directors.

The Board also announces that Mr. Lee Kin Keung is appointed as the authorised representative of the Company with effect from 26 March 2010.

The Board would like to take this opportunity to thank Mr. Kenneth Hung for his contributions to the Company during his tenure of office.

By Order of the Board
Hang Ten Group Holdings Limited
Lee Kin Keung Lawrence
Company Secretary

Hong Kong, 26 March 2010

As at the date of this announcement, the executive directors are Mr. Chan Wing Sun, Ms. Kao Yu Chu and Ms. Wang Li Wen and the independent non-executive directors are Mr. Cheung Yat Hung Alton, Mr. Kwong Chi Keung and Mr. So Hon Cheung Stephen.