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SUPPLEMENTAL PLACING AGREEMENT

On 7 April 2010, the Company and the Placing Agent entered into the Supplemental Placing Agreement to amend the Placing Agreement in respect of the Placing Period and the terms of the Convertible Bonds.

Reference is made to the announcement of the Company dated 11 January 2010 (the “Announcement”) in relation to, among other matters, the Placing Agreement and the Convertible Bonds. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

SUPPLEMENTAL PLACING AGREEMENT

On 7 April 2010, the Company and the Placing Agent entered into a supplemental placing agreement (the “Supplemental Placing Agreement”) to amend the Placing Agreement in respect of the Placing Period and the terms of the Convertible Bonds.

Pursuant to the Supplemental Placing Agreement, the termination date of the Placing Period in the Placing Agreement shall be amended from 90 days to 140 days after the date of execution of the Placing Agreement, unless terminated earlier in writing pursuant to terms in the Placing Agreement.

In addition, the following new terms of the Convertible Bonds shall be included:

“In the event that the Company fails to execute or enter into agreement(s) which constitute a Very Substantial Acquisition (as defined in the Listing Rules) within 6 months from the date on which the first Convertible Bond(s) is/are issued (the “Issue Date”), Convertible Bond(s) then outstanding shall be mandatorily redeemed by the Company at its principal amount outstanding.”

Save as disclosed above, all other terms of the Placing Agreement and the Convertible Bonds shall remain unchanged.

By Order of the Board
PME Group Limited
Cheng Kwok Woo
Chairman

Hong Kong, 7 April 2010

As at the date of this announcement, the Board comprises Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Tin Ka Pak as executive directors; and Mr. Leung Yuen Wing, Mr. Soong Kok Meng and Mr. Chow Fu Kit Edward as independent non-executive directors.

** For identification purpose only*