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HKR INTERNATIONAL LIMITED

香港興業國際集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00480)

FURTHER ANNOUNCEMENT DISCLOSEABLE TRANSACTION ACQUISITION OF TRUST BENEFICIAL INTEREST IN A REAL PROPERTY IN JAPAN

Reference is made to the announcement of HKR International Limited (the “Company”) dated 29 March 2010 in relation to a discloseable transaction on the acquisition of Trust Beneficial Interest in the Property (the “Announcement”). Terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The board of directors (the “Board”) of the Company would like to provide further information as follows:

1. the Vendor, Sapphire Line Two LLC, is a special purpose company incorporated in Japan for holding the trust beneficial interests in the Property and another real property in Japan. It has no other business activity as far as the Purchaser knows.
2. the valuation of the Property is JPY4,540 million (approximately HK\$390 million) as provided by an independent valuer appointed by the Company in late January 2010.
3. the gross annualised rental income attributable to the Property is JPY262.5 million (approximately HK\$22.6 million) based on the rental information as of 15 March 2010 provided by the Vendor.

The above further information is provided in pursuance of the Listing Rules requirements.

By order of the Board
HKR INTERNATIONAL LIMITED
CHA Mou Zing Victor
Deputy Chairman & Managing Director

Hong Kong, 8 April 2010

As at the date of this announcement, the board of directors of the Company comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHEUNG Tseung Ming

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Mr CHEUNG Wing Lam Linus

Ms HO Pak Ching Loretta

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Dr The Honourable CHEUNG Kin Tung Marvin

Dr QIN Xiao

** Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong*